

1 ALLEN MATKINS LECK GAMBLE
MALLORY & NATSIS LLP
2 DAVID R. ZARO (BAR NO. 124334)
TIM C. HSU (BAR NO. 279208)
3 865 South Figueroa Street, Suite 2800
Los Angeles, California 90017-2543
4 Phone: (213) 622-5555
Fax: (213) 620-8816
5 E-Mail: dzaro@allenmatkins.com
thsu@allenmatkins.com

6 ALLEN MATKINS LECK GAMBLE
MALLORY & NATSIS LLP
7 EDWARD G. FATES (BAR NO. 227809)
600 West Broadway, 27th Floor
8 San Diego, California 92101
Phone: (619) 233-1155
9 Fax: (619) 233-1158
E-Mail: tfates@allenmatkins.com

10 Attorneys for Receiver
11 Thomas A. Seaman

12 **UNITED STATES DISTRICT COURT**
13 **CENTRAL DISTRICT OF CALIFORNIA**
14 **WESTERN DIVISION**

15 SECURITIES AND EXCHANGE
COMMISSION,

16 Plaintiff,

17 v.

18 STEVE CHEN, USFIA, INC.,
19 ALLIANCE FINANCIAL
20 GROUP, INC., AMAUCTION, INC.,
21 ABORELL MGMT I, LLC, ABORELL
22 ADVISORS I, LLC, ABORELL
23 REIT II, LLC, AHOME REAL
24 ESTATE, LLC, ALLIANCE
25 NGN, INC., APOLLO REIT I, INC.,
APOLLO REIT II, LLC, AMKEY, INC.,
US CHINA CONSULTATION
ASSOCIATION, and QUAIL RANCH
GOLF COURSE, LLC,

26 Defendants.
27
28

Case No. 2:15-cv-07425 RGK GJS

**RECEIVER'S ELEVENTH INTERIM
FEE APPLICATION**

Date: September 24, 2018
Time: 9:00 a.m.
Ctm.: 850
Judge: Hon. R. Gary Klausner

1 Thomas A. Seaman ("Receiver"), the Court-appointed receiver for Defendants
 2 USFIA, Inc., Alliance Financial Group, Inc., Amauction, Inc., Aborell Mgmt I, LLC,
 3 Aborell Advisors I, LLC, Aborell REIT II, LLC, Ahome Real Estate, LLC, Alliance
 4 NGN, Inc., Apollo REIT I, Inc., Apollo REIT II, LLC, Amkey, Inc., US China
 5 Consultation Association, Quail Ranch Golf Course, LLC, and their subsidiaries and
 6 affiliates (collectively, "Receivership Entities"), hereby submits this Eleventh Interim
 7 Fee Application. This application covers the period from April 1, 2018, through
 8 June 30, 2018 ("Eleventh Application Period").

9 During the Eleventh Application Period, the Receiver and his staff spent
 10 1,122.9 hours executing the duties set forth in the Preliminary Injunction Order
 11 entered on October 6, 2015 ("PI Order"). As set forth in the Receiver's Eleventh
 12 Interim Report ("Eleventh Report"), the Receiver recovered \$1,584,858 during the
 13 quarter and has recovered \$59,060,618 in gross receipts for the receivership estate
 14 through June 30, 2018. The Receiver seeks approval of \$147,190 in fees incurred
 15 during the Eleventh Application Period. The fees were incurred at hourly rates
 16 ranging from \$60 to \$385 per hour. The weighted average hourly rate was \$131 per
 17 hour. The Receiver requests authority to pay 90 percent of this amount, or \$132,471.
 18 The Receiver does not seek reimbursement of any expenses.

19 **I. SCOPE OF THE RECEIVER'S WORK**

20 During the Eleventh Application Period, significant progress in the marketing
 21 and sale of real property assets was made. Sales efforts are ongoing, and sale of the
 22 Deodar property closed on August 3, 2018. The Utica land is listed and there is
 23 some interest. The company office building located in Arcadia has been listed, but
 24 interest thus far has been limited.

25 The Receiver also continued efforts to identify and marshal assets, including
 26 an accounting of receipts and disbursements of the Receivership Entities, and
 27 otherwise investigate potential sources of recovery. The Receiver recovered funds in
 28 the amount \$1,297,030 from Steamfont, LLC, an affiliated entity. The Receiver also

1 held an auction of the personal property, which generated \$287,828 for the
 2 receivership estate. The Receiver also preserved and managed real estate assets,
 3 including several single-family properties. The Receiver complied with discovery
 4 and document production requests.

5 The Receiver developed a recommended claims process, which the Court
 6 approved and a deadline to submit claims, or bar date, was established. The Receiver
 7 has recently filed a motion to extend the bar date to October 1, 2018, in order to
 8 allow more investors to submit claims. The motion was granted on August 23, 2018.

9 **II. SUMMARY OF RECEIVER'S FEES**

10 Exhibit A provides a detailed listing of each time entry comprising the total
 11 fees for the Eleventh Application Period of \$147,190. Exhibit B provides a summary
 12 by timekeeper and Exhibit C provides a summary by task. The fees were incurred by
 13 month as follows:

14	April 2018	\$64,128.50
15	May 2018	\$27,245.00
16	June 2018	\$55,816.50
	Total	<u>\$147,190.00</u>

17
 18 During the Eleventh Application Period, and as set forth in the Receiver's
 19 Eleventh report, the gross cash receipts to the receivership estate were \$1,584,858.
 20 The gross receipts are broken down as follows:

21	Cash and Securities	\$ 1,297,030
22	Personal Asset Liquidation	<u>\$ 287,828</u>
23	Total	\$ 1,584,858

24 The Receiver's total fees for the Eleventh Application Period were 9.3% of the
 25 gross receipts. The following summarizes the charges listed in Exhibit A by
 26 category of fees:

27
 28

<u>Task</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Accounting and Reporting	13.1	\$107	\$1,407.00
Forensic Accounting	119.8	\$114	\$13,646.00
Investor Relations	563.5	\$116	\$65,212.50
Litigation & Support	5.2	\$210	\$1,092.00
Project Management	44.9	\$193	\$8,672.50
Property Management	50.3	\$175	\$8,802.50
Receiver	46.2	\$385	\$17,787.00
Receivership Administration	96.2	\$67	\$6,477.50
Sell Liquidate Assets	178.8	\$130	\$23,211.00
Takeover Property	4.9	\$180	\$882.00
<u>Total All Activities</u>	<u>1,122.9</u>	<u>\$131</u>	<u>\$147,190.00</u>

In order to reduce fees, the Receiver delegates work to lower-priced employees of the Receiver at rates ranging from \$60 to \$210 per hour. These employees worked 1,069.2 hours at an average hourly rate of \$118, bringing the weighted average hourly rate to \$131 per hour.

Inception-to-date through June 30, 2018, the total of the Receiver's fees are \$1,621,222.50, or 2.7% of the gross receipts of \$59,060,618.

III. SUMMARY OF TASKS PERFORMED

Accounting and Reporting. This category covers the cost of setting up and maintaining an accounting system to account for the receipts and disbursements of the receivership estate. For the Eleventh Application Period, 13.1 hours were spent on tax reporting, accounting, and reporting activities for a total of \$1,407. The average hourly rate was \$107.

Forensic Accounting. The Receiver is in the process of conducting a forensic accounting of the receipts and disbursements of the Receivership Entities. The Receiver is using a QuickBooks model to conduct the accounting. The QuickBooks model is a relational database that posts each receipt and disbursement to or from a particular bank account to an account established in a Chart of Accounts set up to collect costs by account category or asset type. The database also assigns classes for

1 each separate Receivership Entity, and sub-classes comprised of money raising,
2 money investing, and intercompany transfers and expenses. The QuickBooks model
3 has assisted the Receiver with identifying assets of the estate as well as reporting to
4 the Court and the parties how the proceeds raised by entities were invested or spent.

5 The accounting is voluminous and complex. As the process has progressed,
6 several additional accounts and entities have been identified and additional
7 subpoenas have been required. Production is ongoing and being incorporated, but
8 will extend the time required to complete the accounting. The additional work has
9 identified additional recipients of ill-gotten gains and assets. The number of bank
10 accounts used by the Receivership Entities that the Receiver is accounting for has
11 grown to 93 accounts. Much of the backup for deposits and checks is in Mandarin,
12 which has slowed and complicated the process. For some of the new accounts and
13 entities that have been discovered, there is no backup documentation. Transactions
14 valued at approximately \$800 million have been entered into the QuickBooks model
15 thus far. Given external receipts of approximately \$214 million into the collective
16 Receivership Entities, the velocity of money is high and funds turnover several times
17 before leaving the enterprise, belying the efforts made to obscure the uses of funds.
18 Intra-enterprise transfers among the Receivership Entities are approximately
19 \$92,000,000. The accounting is largely completed and the Receiver is preparing a
20 narrative report to the Court. Completion of the report is prerequisite to the Receiver
21 recommending a plan of distribution.

22 During the Eleventh Application Period, the cost of the forensic accounting
23 work was \$13,646 and represented 9% of fees incurred for the quarter. The weighted
24 average hourly rate was \$114. Since the inception of the accounting, the work has
25 consumed 4,292.6 hours at a weighted average hourly rate of \$107 per hour. The
26 Receiver believes he is conducting the accounting in a cost-effective matter.

27 Investor Relations. This category covers the cost of communicating with
28 investors and includes creating and updating the receivership website,

1 www.usfiareceiver.com, as well as responding to inquiries from investors and
2 interested parties by telephone, mail, and emails sent via the www.usfiareceiver.com
3 website. During the Eleventh Application Period, hundreds of calls and emails were
4 received from investors with questions about the Court-approved claims process and
5 how to submit their claims. The claims process was approved on March 7, 2018.
6 Dkt. No. 307. Notices were sent to all known investor emails addresses on or about
7 April 6, 2018. Accordingly, this is the largest category of work for the quarter. A
8 total of 563.5 hours were spent on these tasks for a total of \$65,212.50. The average
9 hourly rate was \$116.

10 Litigation & Support. This category covers a variety of functions related to
11 the support of litigation on behalf of the receivership or investor/victims. A total of
12 5.2 hours were spent on these tasks for a total of \$1,092. The average hourly rate
13 was \$210.

14 Project Management. This category covers a variety of functions of managing
15 the receivership estate and includes taking possession of bank accounts, identifying
16 and marshalling assets, initiating subpoenas, investigating business operations and
17 records, analyzing digital records, responding to subpoenas, managing and reviewing
18 digital information, taking possession of real property assets, and a variety of matters
19 required of the receivership estate. In total, 44.9 hours were expended managing the
20 affairs of the receivership estate for a total of \$8,672.50, which equates to \$193 per
21 hour.

22 Property Management. This category covers the cost of managing the estate's
23 real property assets. Including cleaning out the company offices on Live Oak and
24 preparing the building for sale. No outside property managers have been engaged.
25 During the Eleventh Application Period, 50.3 hours were spent managing real estate
26 for a total of \$8,802.50, or \$175 per hour. The Receiver believes he has managed the
27 real property assets in a cost-effective manner.

28

1 Receiver. This category is only used by the Receiver and includes work to
2 manage the myriad requirements of the receivership estate. During this Eleventh
3 Application Period, negotiating and concluding real property sales was the primary
4 focus of the Receiver's work. In addition, the Receiver supported discovery and
5 document production requests. The Receiver also supervised the forensic accounting
6 which is nearing completion and now able to analyze the enterprise's sources and
7 uses of funds. In total, the Receiver spent 53.7 hours, or approximately 11 percent of
8 his available working hours in the Eleventh Application Period on all tasks
9 performed by the Receiver included in the Receiver, Forensic Accounting and Sell
10 Liquidate Assets categories at a total cost of \$20,674.50.

11 Receivership Administration. This category consumed 96.2 hours for a total
12 of \$6,477.50 at an average hourly rate of \$67. The work is primarily comprised of
13 document preservation and organization and review of incoming mail, which
14 provides invaluable clues to locating assets and other matters requiring the attention
15 of the Receiver.

16 Sell Liquidate Assets. This category includes work in preparing assets for
17 sale, such as commissioning appraisals and retaining listing brokers, ordering title
18 reports, preparing the properties for sale, including cleaning and non-capital repairs,
19 entertaining offers and negotiating sales, documenting sales, and administering
20 escrows to conclude the sales. The hours worked were 178.8 for a total of
21 \$23,211.00, or \$130 per hour. As noted above, the efforts resulted in cash receipts to
22 the estate of \$287,828 in the application period.

23 Takeover. This category includes work required to take over additional assets
24 found by the Receiver during the course of the receivership. It includes preparing
25 notices to residents of properties determined to be controlled by receivership entities,
26 trips to properties and investigation of ownership. During this application period the
27 hours worked were 4.9 for a total of \$882.00, or \$180 per hour.

28

1 **IV. STANDARDIZED FUND ACCOUNTING REPORT**

2 Attached hereto as Exhibit D is a Standardized Fund Accounting Report
3 reflecting the receipts and disbursements for the Eleventh Application Period.

4 **V. THE FEES AND COSTS ARE REASONABLE**
5 **AND SHOULD BE ALLOWED**

6 "As a general rule, the expenses and fees of a receivership are a charge upon
7 the property administered." *Gaskill v. Gordon*, 27 F.3d 248, 251 (7th Cir. 1994).
8 These expenses include the fees and expenses of this Receiver and his professionals,
9 including Allen Matkins. Decisions regarding the timing and amount of an award of
10 fees and costs to the Receiver and his Professionals are committed to the sound
11 discretion of the Court. *See SEC v. Elliot*, 953 F.2d 1560, 1577 (11th Cir. 1992)
12 (*rev'd in part on other grounds*, 998 F.2d 922 (11th Cir. 1993)).

13 In allowing fees, a court should consider "the time, labor and skill required,
14 but not necessarily that actually expended, in the proper performance of the duties
15 imposed by the court upon the receiver, the fair value of such time, labor and skill
16 measured by conservative business standards, the degree of activity, integrity and
17 dispatch with which the work is conducted and the result obtained." *United States v.*
18 *Code Prods. Corp.*, 362 F. 2d 669, 673 (3d Cir. 1966) (internal quotation marks
19 omitted). In practical terms, receiver and professional compensation thus ultimately
20 rests upon the result of an equitable, multi-factor balancing test involving the
21 "economy of administration, the burden that the estate may be able to bear, the
22 amount of time required, although not necessarily expended, and the overall value of
23 the services to the estate." *In re Imperial 400 Nat'l, Inc.*, 432 F. 2d 232, 237 (3d Cir.
24 1970). Regardless of how this balancing test is formulated, no single factor is
25 determinative and "a reasonable fee is based [upon] all circumstances surrounding
26 the receivership." *SEC v. W.L. Moody & Co., Bankers (Unincorporated)*,
27 374 F. Supp. 465, 480 (S.D. Tex. 1974).

28

1 As a preliminary matter, the TRO and PI Order confer on the Receiver
 2 substantial duties and powers, including to conduct such investigation and discovery
 3 as is necessary to locate and account for all receivership assets, take such action as is
 4 necessary and appropriate to assume control over and preserve receivership assets,
 5 and employ attorneys and others to investigate and, where appropriate, institute,
 6 pursue, and prosecute all claims and causes of action of whatever kind and nature.
 7 See TRO, Part XI; PI Order, Part XI.

8 The Receiver has worked diligently to carry out his Court-ordered duties. He
 9 has staffed each task as efficiently as possible, considering the complexity involved.
 10 The Receiver believes the rates and the total fees charged are reasonable in view of
 11 the challenges and circumstances encountered and respectfully requests an order
 12 approving the total fees submitted in the amount of \$147,190 and authorizing interim
 13 payment of 90 percent of the fees incurred, or \$132,471, from funds held by the
 14 Receiver. Payment of the 10 percent holdback will be sought at the conclusion of the
 15 receivership.

16 VI. CONCLUSION

17 The Receiver, therefore, respectfully requests the Court enter an Order:

- 18 1. Approving the Receiver's fees, on an interim basis, of \$147,190;
- 19 2. Authorizing and directing the Receiver to pay 90 percent of approved
 20 fees, or \$132,471, from the assets of the Receivership Entities; and
- 21 3. For such other and further relief as the Court deems appropriate.

22
 23 Dated: August 24, 2018


 THOMAS A. SEAMAN

24
 25 Dated: August 24, 2018

ALLEN MATKINS LECK GAMBLE
 MALLORY & NATSIS LLP

26 By: /s/ Edward Fates

27 EDWARD FATES
 Attorneys for Receiver
 Thomas A. Seaman
 28

EXHIBIT A

Thomas Seaman Company
3 Park Plaza
Suite 550
Irvine, CA 92614

Invoice submitted to:
Thomas Seaman, Receiver for Chen

August 14, 2018

Invoice #11201

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
	<u>Accounting & Reporting</u>			
4/3/2018	MRF Accounting & Reporting Began reviewing list of owned receivership properties re property tax payments. Met with Thomas Seaman re payments to make.		1.30 90.00/hr	117.00
4/4/2018	MRF Accounting & Reporting Gathered additional details and follow up meeting with Thomas Seaman re which property tax payments to make.		0.40 90.00/hr	36.00
4/6/2018	AJ Accounting & Reporting Emails with Tom re check that was returned stop payment.		0.10 210.00/hr	21.00
4/10/2018	MRF Accounting & Reporting Completed making the property tax payments for the receivership real property.		0.90 90.00/hr	81.00
	MRF Accounting & Reporting Reviewed vendor invoices and processed the accounts payable. Met with Thomas Seaman for approval and gave instructions to Bonnie Carver re sending payments.		1.60 90.00/hr	144.00
4/11/2018	MRF Accounting & Reporting Processed checks per instructions from Thomas Seaman. Sent wire transfer to Financial Times re claims process. Deposited funds turnover received and made the accompanying accounting entries.		0.90 90.00/hr	81.00
SUBTOTAL:			[5.20	480.00]

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Forensic Accounting</u>				
4/2/2018	HG	Forensic Accounting Prepare and research checks, deposits in Quickbooks for Alison.	8.30 80.00/hr	664.00
4/3/2018	HG	Forensic Accounting Input data into QuickBooks for Steamfont Scottrade acct ending 7057.	4.70 80.00/hr	376.00
4/4/2018	HG	Forensic Accounting Review the bank statements that have not been entered into Quickbooks for Steamfont and Ahomeland.	5.10 80.00/hr	408.00
	AJ	Forensic Accounting Review bank statements and entries on the Steamfont account, review with Heidi. Confer with Tom re same. Direction to Bonnie and Heidi to stop work until a decision is made. Make revisions and confer with Tom re proper procedure. Met with bonnie and Heidi and provided direction.	2.30 210.00/hr	483.00
	BC	Forensic Accounting Entered data into Quick Books for Steamfont Cap - Scottrade #7058.	2.00 60.00/hr	120.00
	TAS	Forensic Accounting Confer re Steamfont accounts consider change methodology re same.	0.40 385.00/hr	154.00
4/5/2018	BC	Forensic Accounting Entered data into Quick Books for Steamfont Cap - Scottrade #7058.	6.20 60.00/hr	372.00
	AJ	Forensic Accounting Confer with Bonnie and Heidi re entries of new accounts. Run financials and review additional accounts for revision, etc.	1.30 210.00/hr	273.00
4/6/2018	HG	Forensic Accounting Input data into QuickBooks for Steamfont Scottrade acct ending 7057.	8.90 80.00/hr	712.00
4/9/2018	BC	Forensic Accounting Entered data into Quick Books for Steamfont Cap - Scottrade #7058.	3.20 60.00/hr	192.00
	HG	Forensic Accounting Input data into QuickBooks for Steamfont Scottrade acct ending 7057.	0.90 80.00/hr	72.00
4/10/2018	AJ	Forensic Accounting Review accounts with Heidi and work on reconciliation of final balance. Look up trade amounts, etc. Run reports from the accounting for review and analysis.	1.50 210.00/hr	315.00
	TAS	Forensic Accounting Work on analysis for forensic accounting report.	1.80 385.00/hr	693.00
4/11/2018	TAS	Forensic Accounting Analyze inter-enterprise transfers, prepare worksheet re same, make correcting entries, reconcile balance, analyze net beneficiaries and flow of funds, confer with Alison re corrections, revise chart of	3.90 385.00/hr	1,501.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
		accounts, confer re Scottrade and accounting treatment.		
4/11/2018	TAS	Forensic Accounting Review draft reports, revise chart of accounts, direct Heidi re edits.	0.40 385.00/hr	154.00
	TAS	Forensic Accounting Direct Heidi re revisions to payments to and from analysis.	0.30 385.00/hr	115.50
	AJ	Forensic Accounting Confer with Tom re report and changes to Payments from and To. Discuss options, etc. Review accounts and run reports on accounts that need corrections. Confer with Heidi re same. Review reports and make a correction and re run for Heidi to enter data.	1.70 210.00/hr	357.00
	HG	Forensic Accounting Edit transactions for Scottrade account and input payment to and from affiliates data into Excel for Tom.	2.60 80.00/hr	208.00
4/12/2018	AJ	Forensic Accounting Review account records. Email to TD Ameritrade requesting account ending statements.	0.20 210.00/hr	42.00
	HG	Forensic Accounting Input data into Quickbooks for USFIA Inc WF acct ending in 0883 and 7978. Update Cash Vs. Turnover sheet.	6.60 80.00/hr	528.00
4/13/2018	HG	Forensic Accounting Locate not finished accounts by updating Cash vs. Turnover sheet. Print out documents for Steamfont Capital Investment. Clean up Amkey Inc BofA acct 8645. Update missing bank statement list.	6.20 80.00/hr	496.00
4/16/2018	HG	Forensic Accounting After inputting missing data into QuickBooks for not finished accounts, reconcile the accounts and update Cash vs. Turnover Current sheet .	7.60 80.00/hr	608.00
	AJ	Forensic Accounting Confer with Heidi re transaction entries. Review same, and run reports.	0.40 210.00/hr	84.00
	AJ	Forensic Accounting Confer with Tom re Chen accounting and receive direction. Confer with Heidi re same.	0.30 210.00/hr	63.00
	AJ	Forensic Accounting Review email from TD Ameritrade re records requested and delivery options, respond to same.	0.20 210.00/hr	42.00
	TAS	Forensic Accounting Confer with Alison re forensic accounting issues.	0.20 385.00/hr	77.00
4/17/2018	AJ	Forensic Accounting Receive email from TD Ameritrade with encrypted files. Download and save to folder. Confer with Heidi re same.	0.60 210.00/hr	126.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
4/17/2018	AJ	Forensic Accounting Confer with Bonnie re entry of Steamfont.	0.10 210.00/hr	21.00
	HG	Forensic Accounting Input missing data into QuickBooks for Steamfont Scttrd 7057. Reconcile Steamfont Scottrade 7057 and USFIA Inc WF 7978. Update Cash-vs-turnover-current sheet .	8.40 80.00/hr	672.00
4/18/2018	HG	Forensic Accounting Input data into Quickbooks for Steamfont acct ending in 1254 and reconcile it. Edit some transactions for Steamfont Scottrade acct ending in 7057. Reconcile Steamfont Scottrade acct ending in 7057 and 7058. Update Cash-Vs-Turnover sheet. Make folders and file the documents.	5.40 80.00/hr	432.00
4/19/2018	AJ	Forensic Accounting Call with Tom re accounting on recent items. Confer with Heidi re same and provide direction. Look up entries, etc. Continue to review and reconcile the accounts.	1.20 210.00/hr	252.00
	HG	Forensic Accounting Edit some transactions for Steamfont Scottrade acct ending in 7057 and 7058. Adjust the balance for Quail Ranch BofA 8268 and Hills Garden Hotel BofA 7701. Update Cash-Vs-Turnover sheet.	2.80 80.00/hr	224.00
	TM	Forensic Accounting Direction to order bank records.	0.10 175.00/hr	17.50
	TAS	Forensic Accounting Confer with Alison re accounting updates, reconciliation process.	0.50 385.00/hr	192.50
4/23/2018	HG	Forensic Accounting Input data into QuickBooks for CP International acct ending in 5732.	7.10 80.00/hr	568.00
SUBTOTAL:			[103.40	11,615.00]
<u>Investor Relations</u>				
4/2/2018	KW	Investor Relations Preparing Chen Master email list. Performed on 3/28/18.	8.70 65.00/hr	565.50
	KW	Investor Relations Preparing Chen Master email list. Performed on 3/29/18.	7.30 65.00/hr	474.50
	KW	Investor Relations Preparing Chen Master email list and contacting creditors.	6.80 65.00/hr	442.00
	TM	Investor Relations Call from USA Today re Notice of Creditor Claims Process. Requested ability to postpone if portal not completed. Requested	0.20 175.00/hr	35.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
		invoice.		
4/2/2018	TM	Investor Relations Call to Financial Times re Friday publication of Notice of Claims Bar Date. Set time to call them at night.	0.10 175.00/hr	17.50
	TM	Investor Relations Direction to add email address for claims process.	0.10 175.00/hr	17.50
	TM	Investor Relations Another set of calls to Financial Times seeking legal notice instructions, left message again.	0.10 175.00/hr	17.50
4/3/2018	KW	Investor Relations Preparing Chen Master Contact list and contacting creditors.	8.00 65.00/hr	520.00
	TM	Investor Relations Added email address for claims process. Notified Alison, email to USA Today and Financial Times to change the email address to the claims process one. Left message with Financial Times. Received credit card form, filled out and returned by fax.	1.00 175.00/hr	175.00
	TM	Investor Relations Discussed problems with getting legal notices published. Call to Financial Times and discussed. Sent email to them with notice seeking quote.	0.50 175.00/hr	87.50
4/4/2018	AJ	Investor Relations Review and respond to emails and calls from investors re claims procedure. Confer with Kim re status of email notice list. Give direction on adding employee emails and addresses. Discuss revisions, etc. Email completed list to Epiq for service of the Claims notice.	1.40 210.00/hr	294.00
	KW	Investor Relations Preparing Chen Master email list and contacting creditors.	7.80 65.00/hr	507.00
	TM	Investor Relations Email from Financial Times with request for invoice info, replied and called to confirm.	0.20 175.00/hr	35.00
	TM	Investor Relations Call from USA Today re final item to take care of re scheduling legal notice, downloaded and signed. Scanned and sent back.	0.20 175.00/hr	35.00
4/5/2018	HG	Investor Relations Translated "Notice of Claims Bar Date" from English to Chinese.	1.90 80.00/hr	152.00
	AJ	Investor Relations Work on Notice for claims. Confer with Tom and Tim re same. Circulate the draft to Allen Matkins for comments and request draft FAQ's. Revise and email final version of notice to Epiq. Log into website form and review and additional revisions and comments.	3.60 210.00/hr	756.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Work with Tom on the final details for the notice, subject line, etc.		
4/5/2018	KW Investor Relations Preparing Chen Master email list and contacting creditors.	7.80 65.00/hr	507.00
	TM Investor Relations Email from Financial Times re publication of Notice of Claims Bar Date.	0.10 175.00/hr	17.50
4/6/2018	AJ Investor Relations Work on FAQ's for website. Calls and emails with Epiq re proof of claim notice. Review and discuss final items. Confer with Tom re FAQ's. Discuss process with Tim, translation of FAQ's posting of notice, etc. Confer with Kim re mailing notice to creditors, give direction re same. Discuss mailing address and Tom to get a PO box. Make final updates and confer with staff re same. Send test email, and test links. Call with Tim re website link error.	5.60 210.00/hr	1,176.00
	AJ Investor Relations Review emails and correspondence from investors looking for update on claim filing. Confer with Tom re same.	0.30 210.00/hr	63.00
	KW Investor Relations Preparing Chen Master email list. Editing letters for Creditors and Employees without email contacts. Creating labels and preparing all letters to be sent by mail.	8.90 65.00/hr	578.50
	TM Investor Relations Email to Financial Times re publication of Notice of Claims Bar Date and edition of publication.	0.10 175.00/hr	17.50
	TM Investor Relations Discussed FAQ's for Claims Process with Heidi and got estimate of time needed for completion of translation. Calls and emails to translation service explaining need for rush job. Exchanged info, calls and emails from same.	1.00 175.00/hr	175.00
	TM Investor Relations Received email from Epiq re claim forms. Checked and reviewed links. Emails from Epiq re same.	0.50 175.00/hr	87.50
4/7/2018	TM Investor Relations Checked FAQ page and call to Network Solutions re DNS error. Determined error which needed correction, logged on and fixed.	0.90 175.00/hr	157.50
	TM Investor Relations Email from translation service, replied re moving forward immediately.	0.10 175.00/hr	17.50
4/9/2018	HG Investor Relations Translate Notice Auction from English to Chinese. Translate labels from English to Chinese. Answer investors questions in the office.	7.90 80.00/hr	632.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
4/9/2018	AJ	Investor Relations Review emails from investors, forward issues with claim portal. Email to Epiq re same.	0.70 210.00/hr	147.00
	TM	Investor Relations Met with investor/victims re getting access to website and claim form. Long conversation with all three and assisted.	1.00 175.00/hr	175.00
	TM	Investor Relations Call from Alison re webmail access re claims account. Tried and got on. Sent her new directions via email.	0.30 175.00/hr	52.50
	TM	Investor Relations Posted website update re auction.	1.50 175.00/hr	262.50
	KW	Investor Relations Organizing and consolidating Chen Creditors invoices.	8.00 65.00/hr	520.00
4/10/2018	KW	Investor Relations Going through Chen Creditors. Meeting to strategize on handling claimants questions.	6.60 65.00/hr	429.00
	HG	Investor Relations Review and edit claim process FAQs in Chinese.	6.40 80.00/hr	512.00
	AJ	Investor Relations Review emails from claimants. Message to Epic re potential issues. Log in and go through claims portal. Send screen shot issues to Epiq for resolution. Emails from Epiq re same. Continue to review messages and review issues and questions. Confer with Heidi and Tim re same.	3.00 210.00/hr	630.00
	AJ	Investor Relations Confer with Bonnie and Kim re status of claims, process, response, etc. Confer with Heidi re same. Advise re meeting later to review all.	0.40 210.00/hr	84.00
	AJ	Investor Relations Met with Heidi, Kim, and Bonnie to review claims process, FAQ's, claim instructions, and responses from us to the claimants.	1.30 210.00/hr	273.00
	TM	Investor Relations Posted Chinese update re auction. Sent out emails to subscribers. Discussed minor edits with Heidi. Turned in invoice for payment.	2.00 175.00/hr	350.00
4/11/2018	AJ	Investor Relations Confer with Tim re log into the mail.usfia account. Log in and request change to settings. Review emails. Confer with Tim again and make settings change.	0.80 210.00/hr	168.00
	AJ	Investor Relations Review emails and claimant questions. Met with Bonnie to discuss responses in detail. Review and walk through entering a test claim.	2.20 210.00/hr	462.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Discuss translation procedures, responses to emails, etc. Met with investor that walked in. Instruct Kim to check mail box.		
4/11/2018	HG Investor Relations	4.10	328.00
	Edit claim process FAQs in Chinese and review the claim form in Chinese.	80.00/hr	
	BC Investor Relations	4.50	270.00
	Responded to emails regarding claim process.	60.00/hr	
	TM Investor Relations	0.30	52.50
	Met with investor and directed him to website, printed 2 copies of the FAQ's for Claims Process.	175.00/hr	
	TM Investor Relations	0.10	17.50
	Process approval of invoice for Financial Times Notice of Claims Bar Date.	175.00/hr	
	KW Investor Relations	4.90	318.50
	Chen email list.	65.00/hr	
4/12/2018	AJ Investor Relations	1.20	252.00
	Respond to emails from claimants. Email to Epiq re confirmation on emails sent. Met with Kim and Bonnie re investor email responses, and next steps to verify notice sent to all. Work on email responses with Bonnie, etc.	210.00/hr	
	HG Investor Relations	0.90	72.00
	Review the claim form in Chinese.	80.00/hr	
	AJ Investor Relations	0.70	147.00
	Research issue regarding invalid addresses. Discuss again with Kim. Confer with Kim and Tim re notice to remaining 25k potential claimants. Discuss issues with email address errors, messages bouncing back, etc. Need to re-open constant contact account and discuss with them.	210.00/hr	
	AJ Investor Relations	2.20	462.00
	Review investor and claimant emails and respond. Confer with Bonnie re same. Confer with Tom re issues and update on status. Emails with Epiq to bring attention to a couple of issues with the service of the notice. Also with issues on the upload issue and ways to correct initial claims. Review responses to same.	210.00/hr	
	BC Investor Relations	6.20	372.00
	Responded to emails regarding claim process.	60.00/hr	
	TM Investor Relations	0.20	35.00
	Discussion with Alison and Kimberley re need for mass email to go through Constant Contact re creditors.	175.00/hr	

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		<u>Hrs/Rate</u>	<u>Amount</u>
4/12/2018	KW Investor Relations Working on and testing emails that were unable to send in the mass email blast.	7.40 65.00/hr	481.00
4/13/2018	BC Investor Relations Responded to emails regarding claim process.	6.50 60.00/hr	390.00
	AJ Investor Relations Call with Tim re sending the claims notice to the email list. Review email from Epiq re results on their mailing later today or next week.	0.20 210.00/hr	42.00
	AJ Investor Relations Continue to review emails and respond to claimant inquires. Confer with Bonnie, Tom, and Kim re same. Review emails from Epiq re answers to questions and inquires. Request additional info on documentation for previously submitted claims. Review email from Tom with transaction documentation that investor text to him.	5.00 210.00/hr	1,050.00
	TM Investor Relations Call from Alison to make changes to USFIA website to keep the claims process posting at top. Made changes and checked hyperlinks re same. Discussed with Kimberley that she is almost ready with the excel spreadsheet to send to mass emailer re claims process. Another call from Alison to send out regular notice of claims process through our normal email program. Sent out the regular notice. Repeatedly checked with Constant Contact re why email was not going out.	1.40 175.00/hr	245.00
	TM Investor Relations Updated Frequently Asked Questions in Chinese and published. Changed and checked links.	0.80 175.00/hr	140.00
	KW Investor Relations Working on and testing emails that were unable to send in the mass email blast.	0.80 65.00/hr	52.00
4/14/2018	TM Investor Relations Checked with Constant Contact why notice email is not going out.	0.20 175.00/hr	35.00
4/16/2018	BC Investor Relations Responded to emails regarding claim process.	5.50 60.00/hr	330.00
	AJ Investor Relations Review and respond to emails re claim issues. Emails with Epiq re same. Confer with Bonnie and Kim re response to same.	1.60 210.00/hr	336.00
	AJ Investor Relations Reach out to creditor re items to be returned.	0.10 210.00/hr	21.00
	AJ Investor Relations Confer with Tom re claimants messaging him with questions and concerns on claim form filing. Review messages he received, and	0.50 210.00/hr	105.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
		email Epiq re same.		
4/17/2018	AJ	Investor Relations Review email from Andrea with info related to the claims notice.	0.30 210.00/hr	63.00
	AJ	Investor Relations Call with investor with questions on filing claim.	0.20 210.00/hr	42.00
	AJ	Investor Relations Call with creditor re items located, need invoice and will call re picking up items. Review and print invoice.	0.30 210.00/hr	63.00
	BC	Investor Relations Responded to emails regarding claim process.	6.20 60.00/hr	372.00
	KW	Investor Relations Correcting claimant addresses.	3.00 65.00/hr	195.00
4/18/2018	BC	Investor Relations Responded to emails regarding claim process.	2.70 60.00/hr	162.00
	HG	Investor Relations Answer the investor's questions regarding to claims.	1.30 80.00/hr	104.00
4/19/2018	BC	Investor Relations Responded to emails regarding claim process.	3.20 60.00/hr	192.00
	AJ	Investor Relations Review email from Ted re notices on claims.	0.10 210.00/hr	21.00
	AJ	Investor Relations Review message from Epiq. Call with Lori re issues with Chinese form. Review emails re same. Download forms and review. Give Heidi instruction on translation. Discuss again briefly and give direction on communication to send claimants.	1.20 210.00/hr	252.00
	AJ	Investor Relations Confer with Heidi re call with investor. Review investor emails and claim questions. Look up member ID's, and respond to inquires.	3.60 210.00/hr	756.00
	HG	Investor Relations Review claim forms in Chinese.	4.10 80.00/hr	328.00
	KW	Investor Relations Analyzing and correcting investor returned emails.	4.10 65.00/hr	266.50
4/20/2018	HG	Investor Relations Talk and email to investors regarding to claims.	6.30 80.00/hr	504.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
4/20/2018	BC Investor Relations Responded to emails regarding claim process.	2.40 60.00/hr	144.00
4/23/2018	BC Investor Relations Responded to emails regarding claim process.	2.50 60.00/hr	150.00
4/24/2018	BC Investor Relations Responded to emails regarding claim process.	2.30 60.00/hr	138.00
	AJ Investor Relations Review emails and correspondence from claimants. Confer with Bonnie and Kim re responses to issues and questions. Review form and consider revisions, etc. Make notes for call with Epic re same.	3.60 210.00/hr	756.00
4/25/2018	AJ Investor Relations Conference call with Bonnie and Lori and Cheryl with Epic re claim system importing fields, review class and priority, etc.	1.80 210.00/hr	378.00
	AJ Investor Relations Review emails and correspondence. Confer with Bonnie re same.	1.10 210.00/hr	231.00
	AJ Investor Relations Call to vendor re picking up product.	0.10 210.00/hr	21.00
	BC Investor Relations Responded to emails regarding claim process.	2.00 60.00/hr	120.00
	TM Investor Relations Checked for case documents from PACER.	0.10 175.00/hr	17.50
	TM Investor Relations Prepared mass mailing re claims process.	0.80 175.00/hr	140.00
4/26/2018	BC Investor Relations Responded to emails regarding claim process.	1.90 60.00/hr	114.00
	HG Investor Relations Email the investor for re-filing the claims. Make folder for re-filing claims.	0.40 80.00/hr	32.00
	TM Investor Relations Call to Constant Contact re mass email. Set up new system and sent notice via email.	1.70 175.00/hr	297.50
	AJ Investor Relations Review emails and messages re claim access, form completion questions, etc. Confer with Bonnie re same. Calls and emails with investors and creditors.	2.10 210.00/hr	441.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
4/27/2018	BC	Investor Relations Responded to emails from investors.	2.50 60.00/hr	150.00
	AJ	Investor Relations Review messages and correspondence from investors with questions on claims portal, etc. Confer with Bonnie re requests for paper claim form. Calls with vendor creditors, investors, etc.	1.20 210.00/hr	252.00
4/30/2018	BC	Investor Relations Responded to emails from investors.	3.10 60.00/hr	186.00
	AJ	Investor Relations Confer with Bonnie re claimant questions and give direction on responses. Review emails and correspondence from claimants and investors. Work on revising online form for use as a paper claim. Confer with Bonnie re same and save final form for sending to those requesting it in Pub Docs.	4.00 210.00/hr	840.00
SUBTOTAL:			[240.80	24,907.00]
<u>Litigation & Support</u>				
4/2/2018	AJ	Litigation & Support Provide direction to Heidi re preparing a worksheet for additional subpoenas for Wei He matter. Follow up and review work and request revisions.	0.50 210.00/hr	105.00
4/4/2018	AJ	Litigation & Support Work on researching and reviewing the bank records from subpoena.	0.80 210.00/hr	168.00
SUBTOTAL:			[1.30	273.00]
<u>Project Management</u>				
4/1/2018	DC	Project Management Went to Santa Ana storage for last remaining items. Disconnected portable ac unit and ducting in preparation to install in new server room at new storage facility where USFIA servers will be housed.	2.10 170.00/hr	357.00
4/2/2018	AJ	Project Management Confer with Tim re auction issues, security concerns, etc.	0.30 210.00/hr	63.00
	AJ	Project Management Received email from TD Ameritrade re Steamfont account records and funds are on the way. Forward to team and respond re same.	0.20 210.00/hr	42.00
	AJ	Project Management Review email from Epic with draft claims form, print and create a log in to walk through the form on line in portal. Prepare responses to questions, and make notes for revisions, etc. Call and email to Tim re	2.40 210.00/hr	504.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
		setting up the claims email account.		
4/2/2018	AJ	Project Management Call from Andre with AUSA's office. Email response to question on auction of computers. Review response.	0.30 210.00/hr	63.00
	AJ	Project Management Email to David with BRG requesting scheduling for server relocation.	0.20 210.00/hr	42.00
4/3/2018	AJ	Project Management Receive checks and statements for Steamfont accounts. Confer with Tom and Matt re depositing the funds. Extract the bank records and save to pub docs. Met with Heidi to provide direction on entering them into the accounting.	0.80 210.00/hr	168.00
	AJ	Project Management Calls and emails with AUSA's office re subpoena and records and devices that are subject to preservation. Call with Tom re same.	0.40 210.00/hr	84.00
	AJ	Project Management Review message from bank regarding records turned over in error, check stop payment, etc. Call with Matt re same.	0.30 210.00/hr	63.00
	DC	Project Management Worked on establishing internet for server move. Discussed location of cable modem and wireless router.	0.40 170.00/hr	68.00
	DC	Project Management Received call from Alison Juroe with questions about guns at Arcadia office. Researched documentation on history of guns. Left message for Tim Hsu. Talked with Tim Hsu to verify where we left off with guns. Talked to gun shop. Texted Alison with info.	0.60 170.00/hr	102.00
4/4/2018	DC	Project Management Call with Cox regarding setting up new internet at facility for hosting of servers; conferenced in Dan regarding wireless router, ip's etc.	0.40 170.00/hr	68.00
	DC	Project Management Dealt with more issues related to storage and internet.	0.10 170.00/hr	17.00
	AJ	Project Management Review report from Heidi re escrow checks, etc. Review list and research property ownership. Create folder with research findings.	0.70 210.00/hr	147.00
	AJ	Project Management Finalize review of online claim form and send email to Epiq with comments and answers their questions related to the form.	0.80 210.00/hr	168.00
	AJ	Project Management Review email from bank re turnover of records for Steamfont, check reissue, etc.	0.10 210.00/hr	21.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
4/4/2018	AJ	Project Management Confer with Matt and Tom re property tax bills, status of take over, etc.	0.40 210.00/hr	84.00
4/5/2018	TM	Project Management Discussed installation of cable into storage for server move with Darren and proposed time.	0.10 175.00/hr	17.50
	TM	Project Management Call from landlord of storage re time to install cable.	0.10 175.00/hr	17.50
	DC	Project Management Had to deal with more issues related to moving servers into storage facility and internet access. Worked though issues with Cox re contract, setup etc.	0.60 170.00/hr	102.00
4/6/2018	TM	Project Management Call from landlord re time to do cable install. Email from landlord re signage and replied to keep blank.	0.20 175.00/hr	35.00
	TM	Project Management Email from landlord re signage, replied re same. Call from landlord re minor work to be performed on storage re installation of line to service cable. Checked that storage was locked up after work performed by engineering on storage.	1.30 175.00/hr	227.50
4/9/2018	DC	Project Management Had call with Cox installer regarding new internet for server move.	0.30 170.00/hr	51.00
	AJ	Project Management Calls and messages with Tom re movers and truck rental for server move.	0.30 210.00/hr	63.00
	AJ	Project Management Messages with Dan re meeting at Arcadia office.	0.10 210.00/hr	21.00
	AJ	Project Management Rented truck online from U-haul.	0.30 210.00/hr	63.00
	AJ	Project Management Travel time at 50% of time to and from Arcadia office, and to storage in Irvine.	1.50 210.00/hr	315.00
	AJ	Project Management Met with BRG to discuss and coordinate server move. Met with Dan to review computers that need to be wiped in prep for auction. Met with Mike and Tiffany to discuss auction, etc. Email to Charles Carmona re report on valuation of jewelry. Reviewed and located the final machines required Change backup tape and verify backup, subpoena and set aside for movers. Met with movers and discussed job.	5.00 210.00/hr	1,050.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
4/9/2018	AJ	Project Management Onsite at storage facility to unload computers from car.	0.50 210.00/hr	105.00
	AJ	Project Management Call with Tom re move issues, need to install additional electrical at storage, etc. Order U-haul online for movers tomorrow.	0.30 210.00/hr	63.00
	TM	Project Management Calls from Alison re entry to unit. Call from drivers and went to storage. Assisted unload of servers.	1.70 175.00/hr	297.50
4/10/2018	AJ	Project Management Met with David and Darielle at storage to provide access, and review the server locations, set up, etc. Unload hard drives from USFIA offices as well.	0.50 210.00/hr	105.00
	AJ	Project Management Confer with Tom re electrical needed in storage for servers. Met with Tim and request he contact landlord re same. Follow up calls and emails re same.	0.40 210.00/hr	84.00
	AJ	Project Management Follow up calls with David re timing and status of server move.	0.10 210.00/hr	21.00
	TM	Project Management Direction from Alison to get an electrician re servers at storage. Calls to landlord re preferred vendor, call to same and arranged. Call to Pryor and server technicians.	1.00 175.00/hr	175.00
	DC	Project Management Worked on issues related to new internet install at server co-location.	0.40 170.00/hr	68.00
4/11/2018	AJ	Project Management Follow up with David and Dan re remote access and setting a time to meet. Message Dan David's number. Call with David to get status on finishing the server relocation. Confer with Tom re key for Dan. Find key, label and return to key box, confer with Tim re same.	0.50 210.00/hr	105.00
	TM	Project Management Call from Cox re setup at storage. Gave to Darren to handle. Call from electrician re work at storage, texts to and from server setup people re same. Call to landlord re need for engineer to open the outside electrical and communications unit. Call from Cox re follow-up and gave to Darren.	0.40 175.00/hr	70.00
	TM	Project Management Call from Tom searching for PACER document. Located and put on website. Posted 35 related documents to the Case Documents page. Made translation page for Heidi re missing document. Tested links and published. Made backup. Discussed needed changes with Heidi re wording used in claim form related to our posts.	2.10 175.00/hr	367.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
4/11/2018	TM	Project Management Downloaded PACER documents.	0.10 175.00/hr	17.50
	DC	Project Management Went to new server and storage location to meet internet provider and provide instruction. Met with contractor to upgrade electrical capacity for servers.	1.60 170.00/hr	272.00
	DC	Project Management Discussed equipment needed with IT company. Purchased necessary equipment and delivered to facility and confirmed completion of work by internet provider; notified internal IT department of completed work.	1.40 170.00/hr	238.00
4/12/2018	AJ	Project Management Calls with Dan re setting up remote access to Chen servers, meeting with David, etc. Confer with Tom re same.	0.20 210.00/hr	42.00
4/13/2018	AJ	Project Management Confer with Heidi re revision to the FAQ's in Chinese and advise Tim re same. Send email with Entity to add.	0.10 210.00/hr	21.00
4/14/2018	TM	Project Management Checked on status of server move and adjusted air conditioning re same.	0.20 175.00/hr	35.00
4/16/2018	AJ	Project Management Respond to email from Dan with contact info for David at BRG.	0.10 210.00/hr	21.00
	TM	Project Management Call to post office re forwarding and related matters. Filled out online forms for same.	1.50 175.00/hr	262.50
	TM	Project Management Call from Tom re need to send recent title reports to Zaro, did so in email.	0.20 175.00/hr	35.00
4/17/2018	AJ	Project Management Call with Wali re visitor to Arcadia office that wants a call. Review message re same.	0.30 210.00/hr	63.00
	AJ	Project Management Messages with Dan re remote access to database. Log in and test connections. Search records for document with log in and passwords.	0.60 210.00/hr	126.00
4/18/2018	AJ	Project Management Travel time at 50% of time to and from Arcadia office.	1.40 210.00/hr	294.00
4/19/2018	AJ	Project Management Review email from Dan with info found on laptop for Lili - Gemcoin. Nothing but a user and log in info for Chrome.	0.10 210.00/hr	21.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
4/19/2018	AJ	Project Management Prepare reimbursement forms, confer with Kim re same.	0.20 210.00/hr	42.00
4/22/2018	TM	Project Management Call from Landfried re security issue at Live Oak. Calls to and from. Calls to auctioneer re same.	1.00 175.00/hr	175.00
4/24/2018	AJ	Project Management Review email from the gem appraiser regarding info requested.	0.10 210.00/hr	21.00
	AJ	Project Management Review email from Lori at Epic re setting a teleconference.	0.20 210.00/hr	42.00
4/26/2018	AJ	Project Management Review DOJ subpoena and call to Tom to discuss.	0.20 210.00/hr	42.00
4/27/2018	AJ	Project Management Review emails re DOJ subpoena. Review attachments.	0.20 210.00/hr	42.00
SUBTOTAL:			[37.90	7,296.50]
<u>Property Management</u>				
4/2/2018	TM	Property Management Received pool invoice for Deodar and approved.	0.10 175.00/hr	17.50
	TM	Property Management Call from Walters re need for extra dumpster. Also discussed need for security personnel on all auction days. Multiple calls and long hold times, told that our account is grandfathered and that we cannot order new service through them.	1.20 175.00/hr	210.00
	TM	Property Management Notified landlord of intent to vacate Cloverly. Searched for notice information in lease and online. Sent via UPS and USPS.	1.20 175.00/hr	210.00
4/3/2018	TM	Property Management Question from Matthew re property still owned. Reviewed and prepared report for property tax purposes.	0.50 175.00/hr	87.50
	TM	Property Management Call to Arcadia re waste hauling, got names and phone numbers of the three allowed haulers and made Outlook contacts. Calls to haulers then got additional pickups for existing service.	1.20 175.00/hr	210.00
4/4/2018	TM	Property Management Email to Walters re garbage collection.	0.10 175.00/hr	17.50
4/5/2018	TM	Property Management Email from landlord at Cloverly re confirmation that we will vacate. Email to Tom re the property in the warehouse. Discussed same with	0.20 175.00/hr	35.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
	Tom.			
4/9/2018	TM	Property Management Received notice from Alison re Riverside County property.	0.10 175.00/hr	17.50
4/10/2018	TM	Property Management Call from landlord re Cloverly and discussed turnover and auction times. Email to same. Direction to Matthew re proration of final days of rent.	0.30 175.00/hr	52.50
	TM	Property Management Question from Matthew re bill for Balboa water. Checked tracking spreadsheet and determined I had previously sent in request for turnoff. Call to utilities department and explained. Utilities found my previous workorder and agreed to send new closing ill. Informed Matthew new bill will come.	0.50 175.00/hr	87.50
4/11/2018	TM	Property Management Received invoices for security services and approved.	0.30 175.00/hr	52.50
4/15/2018	TM	Property Management Calls to and from security, Alison, Dan re alarm at Live Oak. Called off dispatch.	0.10 175.00/hr	17.50
4/16/2018	TM	Property Management Calls from Warlin re insurance notification re Deodar. Asked for notice to be emailed to me, asked for additional quote re same to present to Tom. Received items from Warlin for review.	0.50 175.00/hr	87.50
4/17/2018	TM	Property Management Prepared documents for signature and spreadsheet with the two insurance options for Deodar. Gathered signatures, printed, copied, instructions for Matthew re check to send to insurance broker re same.	1.00 175.00/hr	175.00
4/18/2018	TM	Property Management Gathered check, made backup and sent via UPS to Warlin re new policy. Emails to and from Warlin re same. Made "No Loss" letter per instructions and printed.	1.10 175.00/hr	192.50
4/23/2018	TM	Property Management Gathered signature to "No Loss" letter to insurance company for Deodar. Scanned and sent to broker.	0.20 175.00/hr	35.00
SUBTOTAL:			[8.60	1,505.00]
<u>Receiver</u>				
4/3/2018	TAS	Receiver Confer with Alison re computer move, request of AUSA to keep certain machines, site visit re same; direct re auctioneer.	0.40 385.00/hr	154.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
4/3/2018	TAS	Receiver Confer with Alison re personal property sales, diamonds. Telephone call with parties interested in diamonds.	0.40 385.00/hr	154.00
	TAS	Receiver Review receipt of Steamfont funds, sources of same, confer re accounting treatment.	0.20 385.00/hr	77.00
	TAS	Receiver Confer with Alison re subpoena production.	0.20 385.00/hr	77.00
	TAS	Receiver Confer with Matt re property tax bills to pay.	0.40 385.00/hr	154.00
4/4/2018	TAS	Receiver Telephone call with David re backup on houses we still need to recover, review back up with Alison, follow up with David, request new title date downs.	0.60 385.00/hr	231.00
4/5/2018	TAS	Receiver Confer with Alison re claims process and issuing form.	0.30 385.00/hr	115.50
	TAS	Receiver Confer with Alison re additional properties and take possession of and evidence supporting why; direct Tim re title reports needed.	0.60 385.00/hr	231.00
	TAS	Receiver Confer with Alison re auction status and details on certain items, values, direct re other assets and coordination of same.	0.90 385.00/hr	346.50
	TAS	Receiver Confer with Tim re Cloverly landlord, notice re vacating, direct re personal property at premises.	0.30 385.00/hr	115.50
	TAS	Receiver Confer with Tim re online auction.	0.20 385.00/hr	77.00
	TAS	Receiver Confer re returned check.	0.10 385.00/hr	38.50
	TAS	Receiver Confer with David re remaining properties to take control of and sell.	0.30 385.00/hr	115.50
	TAS	Receiver Telephone call with David Zaro re FAQ's.	0.40 385.00/hr	154.00
4/6/2018	TAS	Receiver Deal with Claims related issues on FAQ, portal, emails, get PO box, other, finalize and approve.	0.90 385.00/hr	346.50

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
4/6/2018	TAS	Receiver Confer with Alison re investor inquiries, direct re same.	0.20 385.00/hr	77.00
	TAS	Receiver Confer re computer move, servers, wiping hard drives of machines to be sold, etc.	0.30 385.00/hr	115.50
4/9/2018	TAS	Receiver Forward parties to auction website.	0.30 385.00/hr	115.50
	TAS	Receiver Coordinate movers, Uhaul, timing, direction on what to move where, calls with Alison, movers, etc.	0.80 385.00/hr	308.00
	TAS	Receiver Telephone call with David Zaro re publication and notice.	0.30 385.00/hr	115.50
4/10/2018	TAS	Receiver Review and sign checks for bills, review cash position.	0.40 385.00/hr	154.00
	TAS	Receiver Confer re additional electrical need for server installation, approve same.	0.20 385.00/hr	77.00
	TAS	Receiver Confer re additional electrical need for server installation, approve same.	0.20 385.00/hr	77.00
4/11/2018	TAS	Receiver Confer re claims inflow and issues.	0.50 385.00/hr	192.50
	TAS	Receiver Confer with Alison auction preparation.	0.40 385.00/hr	154.00
	TAS	Receiver Confer with Alison re title and accounting on Qun Yang property.	0.30 385.00/hr	115.50
	TAS	Receiver Review incoming funds, direct Matt re accounting for same.	0.30 385.00/hr	115.50
	TAS	Receiver Direct Tim re website update and documents to upload.	0.30 385.00/hr	115.50
4/12/2018	TAS	Receiver Confer re status of server move.	0.20 385.00/hr	77.00
	TAS	Receiver Confer with Alison re status of claims process.	0.40 385.00/hr	154.00
	TAS	Receiver Telephone call with David Zaro re claims inflow, disputed claims and proving claims, investor communications re same.	0.40 385.00/hr	154.00

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
4/13/2018	TAS	Receiver Give direction re auction.	0.20 385.00/hr	77.00
	TAS	Receiver Give direction re claimant inquiries and replies.	0.40 385.00/hr	154.00
	TAS	Receiver Telephone call with David Zaro re Steamfont properties title review.	0.40 385.00/hr	154.00
	TAS	Receiver Telephone call with David Zaro re issues with claims portal, publication.	0.40 385.00/hr	154.00
4/16/2018	TAS	Receiver Confer with David Zaro re additional records re Steamfont properties, payments for and related transfers.	0.40 385.00/hr	154.00
4/19/2018	TAS	Receiver Confer with Alison re auction.	0.20 385.00/hr	77.00
	TAS	Receiver Direct Tim re Live Oak listing agreement and addendum.	0.30 385.00/hr	115.50
	TAS	Receiver Telephone call with David Zaro re recovery strategy for properties paid for by receivership entities but not yet monetized.	0.20 385.00/hr	77.00
	TAS	Receiver Telephone call with David Zaro re Li Zhao claim dispute.	0.20 385.00/hr	77.00
4/20/2018	TAS	Receiver Review prior commission structures for similar assets, determine appropriate commission structure.	0.30 385.00/hr	115.50
	TAS	Receiver Consider Live Oak value, determine listing price.	0.40 385.00/hr	154.00
4/23/2018	TAS	Receiver Execute listing agreement.	0.10 385.00/hr	38.50
	TAS	Receiver Confer re takeover of Steamfont properties.	0.30 385.00/hr	115.50
	TAS	Receiver Telephone call with David Zaro re letters to various residents of properties we are taking over.	0.70 385.00/hr	269.50

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
4/23/2018	TAS	Receiver Edit letters after David's input.	0.50 385.00/hr	192.50
4/25/2018	TAS	Receiver Direct Tim re actions to take to avoid adverse possession allegation on Steamfont property.	0.30 385.00/hr	115.50
4/26/2018	TAS	Receiver Telephone call with David Zaro re subpoena, direct Alison re same; confer re strategy to encourage filing of claims.	0.70 385.00/hr	269.50
4/27/2018	TAS	Receiver Read email from Richard Robinson re subpoena, confer with Alison and telephone call with David re same, read, execute declaration of custodian of records, etc.	0.40 385.00/hr	154.00
	TAS	Receiver Confer with Tim Hsu re subpoena production.	0.40 385.00/hr	154.00
4/30/2018	TAS	Receiver Confer re updated auction number and how to handle rest of stuff, have funds wired.	0.30 385.00/hr	115.50

SUBTOTAL:

[18.80 7,238.00]

Receivership Administration

4/2/2018	BC	Receivership Administration Opened and organized mail for Chen entities	5.80 60.00/hr	348.00
4/3/2018	HG	Receivership Administration Search property addresses and print out and organize statements for Steamfont.	3.60 80.00/hr	288.00
	BC	Receivership Administration Organized bank statements and filed. Entered Invoices into creditor spreadsheet	5.40 60.00/hr	324.00
4/4/2018	BC	Receivership Administration Organized bank statements and filed. Entered Invoices into creditor spreadsheet	3.50 60.00/hr	210.00
4/5/2018	HG	Receivership Administration Print out the bank statements for Steamfont. Review the statements and enter the related information into Excel.	6.00 80.00/hr	480.00
4/9/2018	KW	Receivership Administration Filing and organizing records. Performed on 3/23/18.	2.00 65.00/hr	130.00

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
4/9/2018	KW	Receivership Administration Filing and organizing records. Performed on 3/26/18.	1.10 65.00/hr	71.50
	KW	Receivership Administration Filing and organizing records. Performed on 3/27/18.	1.00 65.00/hr	65.00
4/10/2018	HG	Receivership Administration Get trained on claims by Alison.	1.20 80.00/hr	96.00
	BC	Receivership Administration Prepared checks to be mailed to Creditors	0.80 60.00/hr	48.00
	BC	Receivership Administration Met with Alison. Heidi and Kim to go over instructions for Chen Claims.	1.20 60.00/hr	72.00
4/11/2018	KW	Receivership Administration Chen mailbox run.	0.50 65.00/hr	32.50
4/16/2018	BC	Receivership Administration Organized and filed check copies	0.20 60.00/hr	12.00
	KW	Receivership Administration Organizing paperwork and documents.	7.00 65.00/hr	455.00
4/18/2018	KW	Receivership Administration Organizing Chen documents.	6.60 65.00/hr	429.00
4/20/2018	KW	Receivership Administration Sorting documents.	3.00 65.00/hr	195.00
4/23/2018	KW	Receivership Administration Organizing Chen documents/discovery.	2.60 65.00/hr	169.00
	KW	Receivership Administration Organizing Chen mail.	1.10 65.00/hr	71.50
4/25/2018	BC	Receivership Administration Set in on call with Epiq discussing claim form for USFIA Investors.	1.50 60.00/hr	90.00
	KW	Receivership Administration Reviewing documents and bank statements.	2.80 65.00/hr	182.00
SUBTOTAL:			[56.90	3,768.50]
<u>Sell Property/Liquidate Assets</u>				
4/2/2018	TM	Sell Property/Liquidate Assets Discussion with Alison re need to cut back work on Saturday for auctioneer company. Discussed need to save some computers.	0.20 175.00/hr	35.00

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
4/3/2018	AJ	Sell Property/Liquidate Assets Call with Mike Walters re computers and auction. Confer with Tom re same.	0.20 210.00/hr	42.00
	AJ	Sell Property/Liquidate Assets Confer with Tom re items in safe for auction. Receive and photo graph same. Email pictures of diamonds to Tom.	0.30 210.00/hr	63.00
	AJ	Sell Property/Liquidate Assets Travel time at 50% of time to and from Arcadia office.	1.40 210.00/hr	294.00
	AJ	Sell Property/Liquidate Assets Met auctioneer onsite. Reviewed auction issues and located computers that are to be preserved.	4.60 210.00/hr	966.00
4/4/2018	TM	Sell Property/Liquidate Assets Email to Walters re link to auction.	0.10 175.00/hr	17.50
4/5/2018	AJ	Sell Property/Liquidate Assets Review email from Tom re Chen real estate to take possession of. Review details of same with Tom. Review email from Tim to John Premac requesting title reports. Respond to question re same.	0.70 210.00/hr	147.00
	AJ	Sell Property/Liquidate Assets Confer with Tom re auction. Confer with Tim re notice on website, check and confirm the date, etc. Look for and email info to Mike Walter re valuation of jewelry, bags, etc. Review and print pictures of bags, count, etc. Follow up on other assets that need to be included in sale. Confer with Tom re guns, and auctioneers website. Review pictures on site, etc.	1.60 210.00/hr	336.00
	TM	Sell Property/Liquidate Assets Call from Tom and email re properties to get updated title reports for and forwarded with comment to Premac for preliminary reports. Emails to and from Chicago Title and Alison re same.	0.30 175.00/hr	52.50
	TM	Sell Property/Liquidate Assets Email and call to Walters re auction date. Received reply and told Tom re same. Checked auction site looking for link.	0.20 175.00/hr	35.00
4/6/2018	AJ	Sell Property/Liquidate Assets Confer with Tim and Tom re server move and selling hard drives. Direction to Tim re to Mike Walter not to sell hard drives. Emails with David re server move. Message to guard re same. Email to Dan re computer info for auction. Work on updating the device inventory and print copies.	1.40 210.00/hr	294.00
	TM	Sell Property/Liquidate Assets Call from Alison re hard drives and email to Walters re same.	0.10 175.00/hr	17.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
4/9/2018	TM	Sell Property/Liquidate Assets Emails to Walters re minor edits for auction page.	0.20 175.00/hr	35.00
4/10/2018	AJ	Sell Property/Liquidate Assets Call with Dan re issues with wiping computers, etc.	0.10 210.00/hr	21.00
4/11/2018	AJ	Sell Property/Liquidate Assets Review email from Auctioneer re listing link. Review items and confer with Tom re same.	0.60 210.00/hr	126.00
	AJ	Sell Property/Liquidate Assets Review and download prelim title reports. Confer with Tom re issues with Qun Yang property. Email to Tim Hsu re same. Review escrow emails, etc. Confer with Tim re issue with the 2nd report.	1.10 210.00/hr	231.00
	TM	Sell Property/Liquidate Assets Received title report, stored, printed and reviewed. Updates to master tracking spreadsheet. Email to title compay re need for hyperlinks, reply from same re same. Alison requests new report as one was mis-labeled. Email to title company.	1.10 175.00/hr	192.50
	TM	Sell Property/Liquidate Assets Email to Walters re how auction will work. Received reply.	0.10 175.00/hr	17.50
4/12/2018	AJ	Sell Property/Liquidate Assets Review prelim title reports and save to pub docs. Forward to Tim Hsu and request info on recording PI.	0.30 210.00/hr	63.00
	TM	Sell Property/Liquidate Assets Received new title reports and saved.	0.10 175.00/hr	17.50
4/13/2018	AJ	Sell Property/Liquidate Assets Review all auction listings. Messages with Dan and Joyce re machines that are in server room that might still have data. Update evidence list and send picture to Dan. Confer with Tom re items for auction that were requested back by vendor that was not paid for. Call and email to Mike at Tranzon re same. Search for invoice and contact info for vendor and send email re same.	1.70 210.00/hr	357.00
	AJ	Sell Property/Liquidate Assets Confer with Tim re question on computers. Advise that hard drives have been wiped.	0.10 210.00/hr	21.00
	TM	Sell Property/Liquidate Assets Checked out link to online catalog and reviewed laptops. Email to Alison re same.	0.20 175.00/hr	35.00
4/16/2018	AJ	Sell Property/Liquidate Assets Emails with Tranzon re auction issues, lots pulled from online catalog, timing for preview, etc.	0.40 210.00/hr	84.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
4/17/2018	AJ	Sell Property/Liquidate Assets Call with Tom re auction details. Email link to online lots.	0.20 210.00/hr	42.00
4/18/2018	AJ	Sell Property/Liquidate Assets Onsite for auction. Confer with auction staff, security, etc.	6.50 210.00/hr	1,365.00
	AJ	Sell Property/Liquidate Assets Calls with Wali re items to be picked up by vendor, and to arrange for IT person to visit to wipe laptop.	0.20 210.00/hr	42.00
	AJ	Sell Property/Liquidate Assets Calls with Dan re found laptop that has not been imaged that needs to be reviewed and wiped. Additional calls to arrange time for same.	0.30 210.00/hr	63.00
	TM	Sell Property/Liquidate Assets Monitored auction of personal items. Call to auctioneer re deposit requirement.	0.70 175.00/hr	122.50
4/19/2018	AJ	Sell Property/Liquidate Assets Calls with Dan re timing of arrival and access to building. Message to Mike at Tranzon re same. Follow up messages and calls with Dan re scope of work, etc.	0.30 210.00/hr	63.00
	AJ	Sell Property/Liquidate Assets Call with Tom re auction results, etc.	0.20 210.00/hr	42.00
	TM	Sell Property/Liquidate Assets Email from Tom re need to mark up listing agreement and make addendum for Live Oak listing. Made addendum and read through listing agreement sent by broker. Made edits and printed, saved. Email to title to update prelim, email to Shapiro re vesting. Emails back and forth re same.	1.80 175.00/hr	315.00
4/20/2018	TM	Sell Property/Liquidate Assets Prepared examples of past listing commissions for Tom's review. Searched records and made summary spreadsheet re similarly priced properties.	0.50 175.00/hr	87.50
	TM	Sell Property/Liquidate Assets Email from title re prelim for Live Oak update. Emails to and from Shapiro, Premac re name for vesting.	0.40 175.00/hr	70.00
	TM	Sell Property/Liquidate Assets Analyzed items needed for sale of remaining properties re items on title, etc.	0.70 175.00/hr	122.50
4/23/2018	TM	Sell Property/Liquidate Assets Gathered listing agreement with edits from Tom. Made scan and sent to broker for Live Oak. Question from Tom re appraised amount, looked up and told him the number.	0.30 175.00/hr	52.50

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
4/23/2018	TM	Sell Property/Liquidate Assets Call from Walters re final items which were left unpaid for. Gave direction to put on follow-up auction to clear out.	0.20 175.00/hr	35.00
4/24/2018	TM	Sell Property/Liquidate Assets Received revised title report with new vesting of Live Oak in name of Receiver. Saved and printed, file with documents. Received fully executed listing agreement for Live Oak, saved and printed.	0.20 175.00/hr	35.00
	TM	Sell Property/Liquidate Assets Received email with executed listing agreement. Saved in pubdocs and printed. Email from broker.	0.10 175.00/hr	17.50
4/26/2018	TM	Sell Property/Liquidate Assets Sent title report to DuBrowa re Live Oak.	0.10 175.00/hr	17.50
4/27/2018	TM	Sell Property/Liquidate Assets Call from Tom re location of report and directed him to correct folder.	0.10 175.00/hr	17.50
	TM	Sell Property/Liquidate Assets Email from broker re title report. Replied re correct report.	0.10 175.00/hr	17.50
4/30/2018	TM	Sell Property/Liquidate Assets Emails to title re preliminary report for Live Oak and sent emails to brokers.	0.20 175.00/hr	35.00
	TM	Sell Property/Liquidate Assets Question from Alison re items left at Live Oak and explained some items to go in next auction as some buyers failed to pay on time.	0.10 175.00/hr	17.50
	AJ	Sell Property/Liquidate Assets Confer with Tom and Tim re auction status. Email from Tom re wire instructions. Email to Mike Walter.	0.40 210.00/hr	84.00
SUBTOTAL:			[30.70	6,163.50]
<u>Takeover Property</u>				
4/23/2018	TM	Takeover Property Email from Tom re items to prepare for Tom for takeover of Steamfont properties.	1.70 175.00/hr	297.50
4/24/2018	TM	Takeover Property Email to Zaro re addressee for Lot 14 and other properties re notice. Received call from Zaro and discussed. Made labels and certified mailing preparation. Gathered wire transfer info from Alison and added to documents.	2.00 175.00/hr	350.00
	AJ	Takeover Property Confer with Tim re properties to take over. Review email to get details on information needed. Review files and print info showing the proof of purchase of the properties by the entities. Provide to Tim and discuss	0.70 210.00/hr	147.00

Thomas Seaman, Receiver for Chen

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		<u>Hrs/Rate</u>	<u>Amount</u>
	same.		
4/25/2018	TM Takeover Property Discussed with Tom the schedule to take over the Steamfont properties. Call from Tom with direction re sign, fence and property taxes. Discussed with Matthew if property taxes were paid and they were for Utica property.	0.50 175.00/hr	87.50
SUBTOTAL:		[4.90	882.00]
For professional services rendered		508.50	\$64,128.50
Balance due			<u>\$64,128.50</u>

Thomas Seaman Company
3 Park Plaza
Suite 550
Irvine, CA 92614

Invoice submitted to:
Thomas Seaman, Receiver for Chen

August 14, 2018

Invoice #11201

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
		<u>Accounting & Reporting</u>		
5/4/2018	MRF	Accounting & Reporting Reviewed vendor invoices and processed accounts payable. Met with Thomas Seaman re approval of same and gave instructions to Bonnie Carver re sending payments.	2.20 90.00/hr	198.00
5/7/2018	AJ	Accounting & Reporting Received and reviewed bank statement. Searched for account agreement. Email to Jill re large bank service fee. Review email from Jill. Call with Runa at Union Bank, and make note that fee will be reversed and account coding will be corrected.	0.30 210.00/hr	63.00
	TM	Accounting & Reporting Email from Fates and call from Tom re starting fee app. Made initial template and initial spreadsheet.	1.50 175.00/hr	NO CHARGE
5/12/2018	TM	Accounting & Reporting Made initial spreadsheet for upcoming fee app and email to Tom re same. Updates to template. Downloaded several reports.	1.00 175.00/hr	NO CHARGE
5/13/2018	TM	Accounting & Reporting Checked timeslips for Chen fee app. Email to Wolfe re same.	1.80 175.00/hr	NO CHARGE
5/14/2018	AJ	Accounting & Reporting Review email from Union Bank confirming reversal of bank fee.	0.10 210.00/hr	21.00
	TM	Accounting & Reporting Email from Wolfe re timeslips. Adjusted totals, ran reports. Checked timeslips.	0.30 175.00/hr	NO CHARGE

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
5/18/2018	MRF	Accounting & Reporting Processed wire re Cloverly warehouse rent.	0.30 90.00/hr	27.00
5/22/2018	AJ	Accounting & Reporting Reconcile account and prepare financials for Tom.	0.70 210.00/hr	147.00
5/24/2018	TM	Accounting & Reporting Checked timeslips. Made edits for clarification and punctuation. Ran new timeslip reports and input timeslip data onto fee app spreadsheet.	1.00 175.00/hr	NO CHARGE
5/25/2018	TM	Accounting & Reporting Entered timeslip and SFAR info into narrative of fee app.	1.00 175.00/hr	NO CHARGE
5/29/2018	AJ	Accounting & Reporting Message from Tom re Quickbooks access. Log in and review. Communicate back.	0.10 210.00/hr	21.00
	TM	Accounting & Reporting Entered timeslip and SFAR info into narrative of fee app.	0.40 175.00/hr	NO CHARGE
	AJ	Accounting & Reporting Revise exhibit and resend to all.	0.20 210.00/hr	42.00
5/30/2018	AJ	Accounting & Reporting Call with Tom re exhibits for report. Prepare report exhibits and email to Ted.	0.30 210.00/hr	63.00
	TM	Accounting & Reporting Entered timeslip and SFAR info into narrative of fee app.	1.00 175.00/hr	NO CHARGE
5/31/2018	MRF	Accounting & Reporting Reviewed vendor invoices and processed accounts payable. Met with Thomas Seaman re approval of payments.	3.20 90.00/hr	288.00
SUBTOTAL:			[15.40	870.00]
<u>Forensic Accounting</u>				
5/10/2018	TM	Forensic Accounting Received confirmations of package deliveries and filed with document copies.	0.10 175.00/hr	17.50
5/12/2018	TM	Forensic Accounting Made request to Chase for bank records.	1.00 175.00/hr	175.00
5/14/2018	TM	Forensic Accounting Made bank requests for records. Delivered in person and sent by UPS and fax.	2.00 175.00/hr	350.00

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
5/15/2018	TM	Forensic Accounting Discussed if any other bank records are needed with Heidi.	0.10 175.00/hr	17.50
	TM	Forensic Accounting Discussed if any other bank records are needed with Heidi.	0.20 175.00/hr	35.00
5/18/2018	HG	Forensic Accounting Update Cash-vs-turnover sheet and email it .	0.90 80.00/hr	72.00
5/21/2018	TM	Forensic Accounting Direction from Alison to follow up with bank re some items received from Bank of America.	0.10 175.00/hr	17.50
	AJ	Forensic Accounting Review accounts with missing info and follow up with Tim and Heidi re bank requests, etc. Research transactions, etc.	2.20 210.00/hr	462.00
5/22/2018	TM	Forensic Accounting Made scan of documentation from BofA and gave to Heidi.	0.10 175.00/hr	17.50
5/24/2018	AJ	Forensic Accounting Review list of records still needed to complete accounting. Review unidentified transactions, research, etc.	0.70 210.00/hr	147.00
5/25/2018	HG	Forensic Accounting Locate credit card files and review the data in Quickbooks.	1.60 80.00/hr	128.00
SUBTOTAL:			[9.00	1,439.00]
<u>Investor Relations</u>				
5/1/2018	AJ	Investor Relations Review emails and correspondence from claimants. Confer with Bonnie re same. Discuss paper claim form, and need for Chinese version. Emails with Epic re claims portal, meeting next week, etc.	3.70 210.00/hr	777.00
	BC	Investor Relations Responded to Investor emails and phone calls.	3.50 60.00/hr	210.00
	TM	Investor Relations Request from Alison to change FAQ's. Made change in both English and Chinese. Checked links and reported completed.	0.20 175.00/hr	35.00
5/2/2018	BC	Investor Relations Responded to email and calls from investors.	3.20 60.00/hr	192.00
	AJ	Investor Relations Emails with Epiq with questions on claims portal, etc. Email to David and Tom re status. Confer with Bonnie re inquiries received, etc. Calls and emails with investors. Work on finalizing paper claim	2.40 210.00/hr	504.00

Thomas Seaman, Receiver for Chen

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		<u>Hrs/Rate</u>	<u>Amount</u>
	form.		
5/3/2018	BC Investor Relations Responded to emails and phone calls from Investors	3.10 60.00/hr	186.00
	AJ Investor Relations Review emails and correspondence from investors, calls and emails re same. Work with Bonnie on responses, etc.	2.10 210.00/hr	441.00
	KW Investor Relations Returning Chen emails.	2.30 65.00/hr	149.50
5/4/2018	AJ Investor Relations Review emails and correspondence from investors and creditors. Review claims questions and confer with Bonnie re same. Give direction to Bonnie, etc.	2.10 210.00/hr	441.00
	BC Investor Relations Responded to emails and phone calls from Investors.	2.10 60.00/hr	126.00
5/7/2018	AJ Investor Relations Review emails and correspondence from investors and claimants. Review claims received and give Bonnie direction re same. Review draft of Chinese form again and make updates save to discuss with Heidi.	1.50 210.00/hr	315.00
	BC Investor Relations Responded to emails regarding claims process. Scanned Claim forms and filed.	2.30 60.00/hr	138.00
5/8/2018	HG Investor Relations talk to the walk-in investor regarding to claims.	0.40 80.00/hr	32.00
	AJ Investor Relations Conference call/ meeting with Epic re claims importing, setting up fields, issues with entries, etc.	1.50 210.00/hr	315.00
	AJ Investor Relations Review messages and correspondence. Review claims data from sample export.	0.70 210.00/hr	147.00
	AJ Investor Relations Emails with David Jimenez re Epiq export and data available.	0.20 210.00/hr	42.00
	AJ Investor Relations Meet with investor rep re claims questions, etc for a number of Chinese investors. Provide a paper claim form. Confer with Heidi re same.	0.40 210.00/hr	84.00

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
5/8/2018	AJ	Investor Relations Email to David and Tom with update on claims and status for DOJ.	0.20 210.00/hr	42.00
	BC	Investor Relations Responded to emails from investors.	2.00 60.00/hr	120.00
5/9/2018	AJ	Investor Relations Review messages and correspondence from claimants, calls and responses re log in issues, claim form questions, etc.	1.10 210.00/hr	231.00
5/10/2018	AJ	Investor Relations Review messages and correspondence from claimants re issues with access, etc. Advise re documentation needed, etc.	0.80 210.00/hr	168.00
	TM	Investor Relations Downloaded PACER documents into pubdocs.	0.20 175.00/hr	35.00
5/14/2018	BC	Investor Relations Responded to emails regarding claims.	3.50 60.00/hr	210.00
5/15/2018	BC	Investor Relations Responded to emails and phone calls from Investors.	2.20 60.00/hr	132.00
	BC	Investor Relations Set in on call with Epiq discussing claim form for USFIA Investors.	1.00 60.00/hr	60.00
	AJ	Investor Relations Review messages and correspondence from claimants. Confer with Bonnie re same. Answer questions and discuss Chinese form, translate messages, etc.	0.70 210.00/hr	147.00
	AJ	Investor Relations Call with Epiq to review revisions to TCMS and other claims importing issues.	0.90 210.00/hr	189.00
	AJ	Investor Relations Confer with Bonnie re emails with issues using security feature. Review same and send to Epiq.	0.60 210.00/hr	126.00
5/16/2018	BC	Investor Relations Responded to email from investors.	2.80 60.00/hr	168.00
	AJ	Investor Relations Confer with Bonnie and give instruction re investors with trouble registering for claim portal website. Review emails re same. Review emails from Epiq regarding claimants registered successfully and respond. Calls with claimants and their agents about process, and claim forms, etc.	1.70 210.00/hr	357.00

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
5/17/2018	BC	Investor Relations Responded to emails from Investors.	1.00 60.00/hr	60.00
	AJ	Investor Relations Review messages from Epiq re status of web portal fix, etc.	0.30 210.00/hr	63.00
5/18/2018	BC	Investor Relations Responded to emails from Investors.	0.30 60.00/hr	18.00
	KW	Investor Relations Scanning in the box of physical Claim Forms.	3.20 65.00/hr	208.00
	AJ	Investor Relations Review messages and correspondence. Review and research claimant issues and help resolve. Met with investor and provided paper forms. Confer with Bonnie re same.	1.70 210.00/hr	357.00
5/21/2018	BC	Investor Relations Responded to emails from Investors. Scanned Investor claims into system.	3.50 60.00/hr	210.00
	AJ	Investor Relations Review emails and messages re claims filing issues. Confer with Bonnie re same. Emails to from epic re same. Calls with investors and their reps for assistance.	1.70 210.00/hr	357.00
	KW	Investor Relations Scanning in the box of physical Claim Forms.	2.10 65.00/hr	136.50
5/22/2018	AJ	Investor Relations Review email from Lori re claims issues and meeting on Thursday.	0.10 210.00/hr	21.00
	AJ	Investor Relations Review claim for received and leave for Bonnie to enter.	0.10 210.00/hr	21.00
	BC	Investor Relations Responded to emails from Investors. Scanned Investor claims into system.	2.10 60.00/hr	126.00
	AJ	Investor Relations Review messages and correspondence from creditors, and investors. Confer with Bonnie re emails, etc. Emails and calls with Epiq re solutions to web portal. Claims ready for TCMS, etc.	2.80 210.00/hr	588.00
5/23/2018	BC	Investor Relations Responded to emails from Investors.	1.50 60.00/hr	90.00
	AJ	Investor Relations Emails, call, correspondence re claims filing, issues, questions etc. Confer with Bonnie re same.	2.70 210.00/hr	567.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
5/24/2018	KW Investor Relations Scanning in the box of physical Claim Forms.	4.00 65.00/hr	260.00
	AJ Investor Relations Review emails and messages from investors and claimants. Research issues and respond. Direct Bonnie re same.	1.10 210.00/hr	231.00
5/25/2018	BC Investor Relations Responded to emails from Investors. Scanned claims into file.	2.80 60.00/hr	168.00
	KW Investor Relations Scanning in the box of physical Claim Forms.	3.20 65.00/hr	208.00
	AJ Investor Relations Call with Lori, Cheryl and Bonnie on claims issues, portal update, etc.	0.60 210.00/hr	126.00
	AJ Investor Relations Send emails from investors to Cheryl that need extra assistance getting registered on claims portal.	0.60 210.00/hr	126.00
	AJ Investor Relations Review and respond to investors regarding claims questions, etc.	0.90 210.00/hr	189.00
5/29/2018	BC Investor Relations Responded to emails from Investors. Created Worksheet for Creditor Claimants.	3.50 60.00/hr	210.00
	TM Investor Relations Request from Tom to make minor clarifying change to website and did so re Claims Bar Date. Made backup.	0.30 175.00/hr	52.50
	KW Investor Relations Scanning in the box of physical Claim Forms.	2.60 65.00/hr	169.00
	AJ Investor Relations Review messages and correspondence from investors, and creditors. Confer with Bonnie re same. Emails to Lori, Cheryl and Roger at Epiq re portal issues, setting up TCMS, registration problems, etc.	3.20 210.00/hr	672.00
5/30/2018	AJ Investor Relations Review emails and correspondence.	1.20 210.00/hr	252.00
	AJ Investor Relations Meet with Tom re status on claims and possibly extending the bar date.	0.40 210.00/hr	84.00
	AJ Investor Relations Review email from Cheryl regarding request for email delivery metrics, click, open, bounce, etc. Call with Tim re same for email	0.80 210.00/hr	168.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	blast that we sent. Received and reviewed report data.		
5/30/2018	AJ Investor Relations Call with Roger re install and training on the Epiq claims system. Set meeting for tomorrow. Email list of additional users. Review meeting request. Email to staff re time of meeting.	0.70 210.00/hr	147.00
	BC Investor Relations Responded to emails from Investors.	2.50 60.00/hr	150.00
	TM Investor Relations Call from Alison re need for click-through and open analytics from recent email to potential investors. Ran reports and printed for her.	0.20 175.00/hr	35.00
	KW Investor Relations Scanning in the box of physical Claim Forms.	2.30 65.00/hr	149.50
5/31/2018	TM Investor Relations Met with Gemcoin investor and got Alison to bring claim form.	0.10 175.00/hr	17.50
	AJ Investor Relations Meet with investor, review log in issues. Print off and provide claim form.	0.30 210.00/hr	63.00
	AJ Investor Relations Set up for web meeting. Emails to Bonnie and Kim re access credentials. Conference call and web meeting with Epiq for training on claims system.	1.10 210.00/hr	231.00
	AJ Investor Relations Call with Roger and install claims software. Confer with Heidi and Kim re same. Log in and review claims records. Research various claims in Quickbooks. Confer with Tom re same. Discuss additional options for increasing claims submissions. Direct Bonnie and Heidi re paper claims in Chinese review before posting to website.	3.30 210.00/hr	693.00
	BC Investor Relations Responded to emails from Investors. Scanned Investor claims into system.	1.10 60.00/hr	66.00
	HG Investor Relations Get trained by Epiq. Meet the investor. Assist Roger Fetters with installing claim program in the computer. Review the Claim Form in Chinese.	2.70 80.00/hr	216.00
	KW Investor Relations Meeting for the claims software.	1.10 65.00/hr	71.50
SUBTOTAL:		[113.10	13,697.00]

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Project Management</u>				
5/1/2018	AJ	Project Management Review DOJ subpoena, and prepare and draft email to David and Tom. Email to Epiq to get info to complete email.	0.20 210.00/hr	42.00
	TM	Project Management Received notices of completed address change.	0.10 175.00/hr	17.50
5/11/2018	AJ	Project Management Call with Ted re Zhao, claims notice, case status and other potential actions against insiders.	0.70 210.00/hr	147.00
5/18/2018	AJ	Project Management Review email from DOJ with request for updated information on banks and entities. Review reports. Call to Heidi re status of bank matrix. Give direction to update.	0.40 210.00/hr	84.00
	AJ	Project Management Review report from Heidi and discuss same. Provide additional direction re bank matrix to update, etc.	0.20 210.00/hr	42.00
5/22/2018	AJ	Project Management Confer with Heidi re update to master bank account list. Give direction re same.	0.10 210.00/hr	21.00
5/23/2018	AJ	Project Management Review email from Richard requesting update on reports requested. Follow up with Heidi re status of same.	0.20 210.00/hr	42.00
	AJ	Project Management Review updated bank matrix and the entities reports. Prepare for sending to DOJ and save in appropriate folder. Prepare and email requested reports to Richard.	0.70 210.00/hr	147.00
5/25/2018	AJ	Project Management Review emails from Ted and Tom, and voice mail from Ted regarding bank records.	0.20 210.00/hr	42.00
	AJ	Project Management Research NBCAL records and send email to Tom and Ted re same.	0.80 210.00/hr	168.00
5/30/2018	DC	Project Management Received draft copy of 11th report. Printed for receiver's review. Obtained signature, scanned and sent back to counsel. Obtained signature, scanned and sent back to counsel for filing.	0.30 170.00/hr	51.00
5/31/2018	AJ	Project Management Calls and emails with Dan re issues with Claims software download.	0.20 210.00/hr	42.00
SUBTOTAL:			[4.10	845.50]

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Property Management</u>				
5/2/2018	TM	Property Management Received invoice for pool service at Deodar and approved.	0.10 175.00/hr	17.50
5/3/2018	TM	Property Management Calls to window repairs re Live Oak. Ordered bids.	0.50 175.00/hr	87.50
	TM	Property Management Call to Wali re items to remove from Cloverly. Email from Cloverly owner re payment. Drafted email re time to get out and payment. Call to Tom re same.	0.50 175.00/hr	87.50
5/4/2018	TM	Property Management Call to window replacement company re need to approach building from the backside. Calls to Raofi re any bids for drywall.	0.20 175.00/hr	35.00
	TM	Property Management Email from Tom and replied re Cloverly and need for rent payment.	0.10 175.00/hr	17.50
	TM	Property Management Talked with Matthew re payment to landlord of Cloverly, email to landlord re need for ACH info.	0.20 175.00/hr	35.00
5/5/2018	TM	Property Management Email from landlord re ACH info and notice about racks. Email to Walters and received reply.	0.20 175.00/hr	35.00
	TM	Property Management Received formal bid for repair work and sent authorization.	0.20 175.00/hr	35.00
5/6/2018	TM	Property Management Email from Tom re landlord letter re Cloverly. Reviewed previous emails and replied.	0.20 175.00/hr	35.00
5/7/2018	TM	Property Management Looked up lease info re dispute re Cloverly racks. Informed Tom of no language in the lease regarding same. Discussed with Matthew and Tom re amount to pay. Email to Walters re items out of warehouse.	0.30 175.00/hr	52.50
5/10/2018	TM	Property Management Text to Raofi re drywall bids.	0.10 175.00/hr	17.50
	TM	Property Management Calls to drywall repair companies, etc. re repair needs re Live Oak.	0.20 175.00/hr	35.00
5/11/2018	TM	Property Management Text to Raofi re Cloverly trash to remove.	0.10 175.00/hr	17.50
	TM	Property Management Email from Cloverly landlord, email to Matt re rent. Received reply from Matt re bad account number. Email to landlord re same.	0.20 175.00/hr	35.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
5/11/2018	TM	Property Management Calls to contractors re drywall.	1.50 175.00/hr	262.50
5/14/2018	TM	Property Management Call from contractor to arrange viewing for bid of drywall. Call to Raofi re same.	0.50 175.00/hr	87.50
	TM	Property Management Call with Raofi re junk at Cloverly. Call to Got-Junk to arrange tomorrow pickup. Confirmed with Raofi.	0.20 175.00/hr	35.00
5/15/2018	TM	Property Management Calls from Raofi and Got-Junk re Cloverly. Arranged for payment of removal of materials. Call to Raofi re broom sweeping of warehouse. Discussed payment to be made for rent with Matthew.	0.20 175.00/hr	35.00
	TM	Property Management Text to contractor re need for written bid.	0.10 175.00/hr	17.50
5/16/2018	TM	Property Management Calls to Raofi and contractor re items to fix at Live Oak.	0.30 175.00/hr	52.50
	TM	Property Management Call from Raofi and made arrangements for final pick-up at Cloverly. Call to Raofi to confirm.	0.30 175.00/hr	52.50
5/17/2018	TM	Property Management Call from Got-Junk for payment and arranged re Cloverly.	0.10 175.00/hr	17.50
5/18/2018	TM	Property Management Call from Raofi re Best Buy trying to deliver appliances. Asked him to refuse.	0.10 175.00/hr	17.50
	TM	Property Management Calculated rent due to Cloverly warehouse and asked Matthew to send.	0.20 175.00/hr	35.00
	TM	Property Management Approved starter payment for window replacement.	0.10 175.00/hr	17.50
	TM	Property Management Email from Rancho Cucamonga HOA and call to Rancho Cucamonga re fencing to put up. No one answered. Entered contact info and checked city website.	0.20 175.00/hr	35.00
	TM	Property Management Searched for painter for Live Oak.	0.20 175.00/hr	35.00
5/21/2018	TM	Property Management Gathered check and made cover letter for starter payment. Sent in mail to Glass repairman.	0.20 175.00/hr	35.00

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
5/21/2018	TM	Property Management Changed rent amount, got new check. Email to landlord and his broker turning over possession. Explained loss of racks, rent amount paid, etc. Call to broker and arranged time. Text to Raofi re need for key.	0.80 175.00/hr	140.00
	TM	Property Management Call to Rancho Cucamonga planning department re temporary fencing. Directed to planning department and left a message after explaining our needs.	0.20 175.00/hr	35.00
	TM	Property Management Direction from Tom re what to request of landlord at Santa Ana storage re security deposit.	0.20 175.00/hr	35.00
5/22/2018	TM	Property Management Call from agent for owner of Cloverly changing time for appointment. Call to Raofi re keys and discussed final items to remove at Live Oak.	0.20 175.00/hr	35.00
	TM	Property Management Travel to Arcadia and Temple City; at half pay.	1.20 175.00/hr	210.00
	TM	Property Management Call to security re closing account, possible need to transport some items to storage.	0.10 175.00/hr	17.50
	TM	Property Management Delivered final rent check and turned over keys to landlord's agent for Cloverly.	0.40 175.00/hr	70.00
	TM	Property Management Inspected Live Oak and found roof leak. Took pictures of items left at property, need for landscaping, clean up, etc.	0.60 175.00/hr	105.00
5/23/2018	TM	Property Management Filled out property info sheet for HOA at Tennis Center. Calls to and from temporary fencing companies, Rancho Cucamonga Planning Dept. and LM. Received call back and second call after asking for ruling. Took notes that no fencing allowed without permits.	2.80 175.00/hr	490.00
	TM	Property Management Call from Landfried re additional needs at Live Oak re security. Text to Raofi re same.	0.40 175.00/hr	70.00
5/24/2018	TM	Property Management Reviewed needed vendors for cleanup of Live Oak.	0.40 175.00/hr	70.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
5/25/2018	TM	Property Management Approved invoices for security services.	0.20 175.00/hr	35.00
	TM	Property Management Received invoice re window replacement, call to vendor re need to bill for additional work. Received corrected invoice after confirmation work is done. Approved invoice.	0.20 175.00/hr	35.00
5/28/2018	TM	Property Management Texts to Raofi. Call and text to Landfried re getting someone to visit property and let roofer in for inspection. Arranged. Calls to and from roofer and Landfried re leak in immigration office area and set up addition visit of roofer to inspect.	0.50 175.00/hr	87.50
5/29/2018	TM	Property Management Calls to and from roofer and Landfriend re start time.	0.10 175.00/hr	17.50
	TM	Property Management Discussed what is needed to assert authority re Lot 14 with Tom. Decided to notify tax authority.	0.10 175.00/hr	17.50
	TM	Property Management Received invoice for landscaping work at Lot 14. Email to management of HOA to see if work performed.	0.10 175.00/hr	17.50
5/30/2018	TM	Property Management Travel time to Live Oak and back; at half pay.	1.30 175.00/hr	227.50
	TM	Property Management Met with roof inspector and reviewed areas of concern. Discussed previous work done on site, water damage, inspected all of the second floor to determine any other areas of concern.	1.00 175.00/hr	175.00
	TM	Property Management Received reply from HOA re landscape work at Lot 14. Replied re same.	0.10 175.00/hr	17.50
5/31/2018	TM	Property Management Discussion with Matthew re payments made for landscaping at Live Oak, and other payments.	0.10 175.00/hr	17.50
SUBTOTAL:			[18.30	3,202.50]
<u>Receiver</u>				
5/2/2018	TAS	Receiver Confer re disposal of remaining property.	0.60 385.00/hr	231.00
	TAS	Receiver Telephone call with David Zaro re claims process and analysis, Epiq portal, subpoena re claims filed.	0.60 385.00/hr	231.00

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
5/4/2018	TAS	Receiver Review and sign checks for bills, review cash position.	0.40 385.00/hr	154.00
5/7/2018	TAS	Receiver Telephone call with David Zaro re accounting and report.	0.30 385.00/hr	115.50
	TAS	Receiver Confer with accounting re double payment of taxes by someone else, Telephone call with David Zaro re Utica property and adverse possession arguments, need to demonstrate ownership, steps re same, direct Tim and Howard re sign, fence, property taxes.	0.80 385.00/hr	308.00
	TAS	Receiver Telephone call with David Zaro re claims issues, metrics from Epiq, efforts to provide wider notice.	0.30 385.00/hr	115.50
5/8/2018	TAS	Receiver Confer with Tim re landlord disputing sale of shelves, landlord's conflicting position.	0.20 385.00/hr	77.00
5/15/2018	TAS	Receiver Telephone call with David Zaro re Utica follow up, tasks completed.	0.10 385.00/hr	38.50
5/16/2018	TAS	Receiver Telephone call with David Zaro re claims noticing issues and strategy re determining claims.	0.30 385.00/hr	115.50
5/17/2018	TAS	Receiver Telephone call with Ted Fates re Li Zhao claims and strategy for disposition.	0.40 385.00/hr	154.00
5/18/2018	TAS	Receiver Receive offer on Deodar, Telephone call with Wendy Kaye re same, develop counter offer, direct re same, direct Tim re counter offer document and addendum, overbid terms, etc, execute same.	1.10 385.00/hr	423.50
5/21/2018	TAS	Receiver Telephone call with David Zaro re AUSA request.	0.10 385.00/hr	38.50
5/22/2018	TAS	Receiver Review accepted offer, Telephone call with Wendy re same, execute contract.	0.50 385.00/hr	192.50
	TAS	Receiver Telephone call with David Zaro re report.	0.20 385.00/hr	77.00
	TAS	Receiver Telephone call with David Zaro re Li Zhao funds in deposit box, other.	0.40 385.00/hr	154.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
5/24/2018	TAS	Receiver Prepare SFAR for quarter ending 03/31/2018, calculate inception to date receipts and disbursements, reconcile to cash.	0.60 385.00/hr	231.00
5/28/2018	TAS	Receiver Request proposal for Utica from Hamlin Gooding, give background and provide information re same.	0.50 385.00/hr	192.50
5/29/2018	TAS	Receiver Telephone call with David Zaro re claims status and progress.	0.20 385.00/hr	77.00
5/30/2018	TAS	Receiver Confer with re Alison re status of claims and issues with filing claims, Telephone call with David Zaro re same and how to cast a wider net.	0.60 385.00/hr	231.00
	TAS	Receiver Review Ted's comments to report and confer re same.	0.30 385.00/hr	115.50
	TAS	Receiver Telephone call with David Zaro re questions on accounting, cash vs. accrual, SFAR v. Quickbooks reports, other.	0.30 385.00/hr	115.50
	TAS	Receiver Telephone call with David Zaro re claims strategy, approaching leaders, wider net to capture claims.	0.40 385.00/hr	154.00
SUBTOTAL:			[9.20	3,542.00]
<u>Receivership Administration</u>				
5/1/2018	BC	Receivership Administration Drove to claims mailbox to retrieve mail.	0.50 60.00/hr	30.00
5/2/2018	BC	Receivership Administration Researched CP bank statements for backup regarding Phg.	1.50 60.00/hr	90.00
5/3/2018	BC	Receivership Administration Researched CP bank statements for Phg Inc.	0.50 60.00/hr	30.00
5/4/2018	KW	Receivership Administration Organizing documents/discovery.	2.20 65.00/hr	143.00
5/7/2018	BC	Receivership Administration Prepared checks to be mailed to creditors.	1.00 60.00/hr	60.00
5/8/2018	BC	Receivership Administration prepared checks to be mailed to creditors.	1.50 60.00/hr	90.00
5/17/2018	KW	Receivership Administration Checking Chen PO Box, took longer because a large box with 170+ claims arrived.	0.50 65.00/hr	32.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
5/21/2018	HG	Receivership Administration Update Bank Account Matrix list.	2.40 80.00/hr	192.00
	BC	Receivership Administration Prepared checks to be mailed to vendors.	1.50 60.00/hr	90.00
5/22/2018	HG	Receivership Administration Update Bank Account Matrix list.	9.10 80.00/hr	728.00
5/23/2018	HG	Receivership Administration Update Bank Account Matrix list.	2.60 80.00/hr	208.00
5/24/2018	KW	Receivership Administration Check Chen PO Box.	0.50 65.00/hr	32.50
5/29/2018	KW	Receivership Administration Check Chen PO Box.	0.50 65.00/hr	32.50
5/30/2018	KW	Receivership Administration PO Box check.	0.50 65.00/hr	32.50
5/31/2018	BC	Receivership Administration Set in on call with Epiq claim training session for USFIA Investors.	1.20 60.00/hr	72.00
	KW	Receivership Administration PO Box check.	0.50 65.00/hr	32.50
SUBTOTAL:			[26.50	1,895.50]
<u>Sell Property/Liquidate Assets</u>				
5/1/2018	TM	Sell Property/Liquidate Assets Call from broker re items to fix at Live Oak. Emails from same. Checked title report and made pdfs of documents to send to broker and to our attorney. Got email with pdf of probable PSA for Tom's review and saved and printed.	1.20 175.00/hr	210.00
5/2/2018	AJ	Sell Property/Liquidate Assets Confer with Tom and Tim re auction items.	0.60 210.00/hr	126.00
	AJ	Sell Property/Liquidate Assets Calls and messages with Tim re auction results, questions for Mike re pricing.	0.40 210.00/hr	84.00
	TM	Sell Property/Liquidate Assets Sent items to attorney to have exceptions related to Ning removed from Live Oak title report.	0.30 175.00/hr	52.50

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
5/2/2018	TM	Sell Property/Liquidate Assets Edits to Outlook contacts for case and upcoming sales of properties.	0.20 175.00/hr	35.00
	TM	Sell Property/Liquidate Assets Calls to and from Walters and Alison re items at auction and need for bids be near wholesale.	0.30 175.00/hr	52.50
	TM	Sell Property/Liquidate Assets Reviewed items on sale in auction with Alison and determined potential values for select items. Checked price of silver, diamonds, etc.	1.00 175.00/hr	175.00
5/3/2018	TM	Sell Property/Liquidate Assets Call from Wali re status of items at Cloverly and need for window repair.	0.10 175.00/hr	17.50
5/11/2018	TM	Sell Property/Liquidate Assets Email to Alison re jewelry.	0.10 175.00/hr	17.50
5/15/2018	TM	Sell Property/Liquidate Assets Email from Hsu with the removals of lis pendens for Live Oak. Email to forward to George at Chicago Title. Email to broker re same.	0.20 175.00/hr	35.00
5/16/2018	TM	Sell Property/Liquidate Assets Emails to and from title, attorneys re Live Oak lis pendens removals.	0.20 175.00/hr	35.00
5/17/2018	TM	Sell Property/Liquidate Assets Emails from title with new title re Live Oak.	0.10 175.00/hr	17.50
	AJ	Sell Property/Liquidate Assets Review emails from Tom and Mike Walters re auction.	0.20 210.00/hr	42.00
5/18/2018	TM	Sell Property/Liquidate Assets Email from Tom re auction results and discussed with Alison the remaining items which need to be sold.	0.20 175.00/hr	35.00
	TM	Sell Property/Liquidate Assets Email from Tom to make addendum and changes to counter offer for Deodar. Made changes, gathered signatures and emailed to broker.	1.00 175.00/hr	175.00
	AJ	Sell Property/Liquidate Assets Confer with Tom re auction results. Confer with Tim re same.	0.40 210.00/hr	84.00
5/23/2018	TM	Sell Property/Liquidate Assets Reviewed emails re status of agreement for Deodar. Gathered Tom's signature re extension, made scan and sent to Kaye. Followed up call with Kaye and discussed overbidders and need to be able to transact the property as quickly as the initial bidder, thus all cash. Call with Kaye re extension. Sent info to her for escrow.	0.70 175.00/hr	122.50

Thomas Seaman, Receiver for Chen

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		<u>Hrs/Rate</u>	<u>Amount</u>
5/24/2018	TM Sell Property/Liquidate Assets Reviewed emails re accounts. Call from bank re needed info.	0.30 175.00/hr	52.50
5/29/2018	TM Sell Property/Liquidate Assets Completed disclosures for Deodar and prepared for Receiver's signature. Calls to Olivares re architectural committee, septic system, probable buyer, etc.	2.00 175.00/hr	350.00
5/31/2018	TM Sell Property/Liquidate Assets Email from brokers re status of work at Live Oak and replied re same.	0.10 175.00/hr	17.50
	TM Sell Property/Liquidate Assets Email from broker re status of disclosures.	0.10 175.00/hr	17.50
SUBTOTAL:		[9.70	1,753.50]
For professional services rendered		205.30	\$27,245.00
Balance due			<u>\$27,245.00</u>

Thomas Seaman Company
3 Park Plaza
Suite 550
Irvine, CA 92614

Invoice submitted to:
Thomas Seaman, Receiver for Chen

August 14, 2018

Invoice #11201

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>				
6/3/2018	TM	Accounting & Reporting Approved invoice for Deodar.	0.10 175.00/hr	NO CHARGE
6/5/2018	AJ	Accounting & Reporting Review email from Union Bank re fee reversal.	0.10 210.00/hr	21.00
6/20/2018	MRF	Accounting & Reporting Processed urgent vendor payments and met with Receiver for approval.	0.40 90.00/hr	36.00
SUBTOTAL:			[0.60	57.00]
<u>Forensic Accounting</u>				
6/27/2018	HG	Forensic Accounting Input data into QuickBooks for American Express account ending in 1004.	3.10 80.00/hr	248.00
6/28/2018	HG	Forensic Accounting Input data into QuickBooks for American Express account ending in 1004.	4.30 80.00/hr	344.00
SUBTOTAL:			[7.40	592.00]

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Investor Relations</u>				
6/1/2018	HG	Investor Relations Translate Receiver's 11th Report from English into Chinese.	0.10 80.00/hr	8.00
	HG	Investor Relations Review Claim Form in Chinese.	0.90 80.00/hr	72.00
	KW	Investor Relations Scanning in the box of physical Claim Forms.	1.30 65.00/hr	84.50
	KW	Investor Relations Meeting for the claims software. Installing software.	0.60 65.00/hr	39.00
	HG	Investor Relations Update Claim Form in Chinese.	1.90 80.00/hr	152.00
	BC	Investor Relations Responded to emails from Investors. Scanned Investor claims into system.	2.20 60.00/hr	132.00
	AJ	Investor Relations Confer with Heidi re Claim for translation for posting to website.	0.30 210.00/hr	63.00
	AJ	Investor Relations Work on claims review. Make adjustments, research claim details, etc. Emails with Epiq regarding same.	6.40 210.00/hr	1,344.00
	TM	Investor Relations Received 11th Report to post to website. Saved into webhost, edits to narrative. Made translation page for Heidi and published in English and Case Documents page. Made back-up. Received Chinese-language translation and posted it. Sent out emails to subscribers. Ran Back-up. Email to group re completion.	1.20 175.00/hr	210.00
	TM	Investor Relations Email from Network solutions re website host and administrator. Checked to see if info is correct by clicking through to the database.	0.10 175.00/hr	17.50
6/4/2018	HG	Investor Relations Turn over the work of updated Claim Form in Chinese.	0.10 80.00/hr	8.00
	BC	Investor Relations Responded to emails from Investors. Scanned Investor claims into system.	2.90 60.00/hr	174.00
	AJ	Investor Relations Review emails from investors and Epiq re claims issues. Research and respond to same, resolve claim issues. Confer with Bonnie and direct re same.	3.00 210.00/hr	630.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/5/2018	BC	Investor Relations Responded to emails from Investors. Scanned Claims into pubdocs.	3.90 60.00/hr	234.00
	AJ	Investor Relations Review claims and run reports, compare to database and attempt to verify claim amounts, etc.	7.30 210.00/hr	1,533.00
6/6/2018	AJ	Investor Relations Review claims, messages, etc. Emails with Epiq and confer with Bonnie re claimant issues, etc. Work on claims and resolve filing problems, review documentation, etc.	2.90 210.00/hr	609.00
	BC	Investor Relations Responded to emails from Investors. Scanned Claims into pubdocs.	3.50 60.00/hr	210.00
	KW	Investor Relations Scanning in the box of physical Claim Forms.	3.70 65.00/hr	240.50
6/7/2018	KW	Investor Relations Scanning in the box of physical Claim Forms.	4.10 65.00/hr	266.50
	BC	Investor Relations Responded to emails from Investors. Scanned Claims into pubdocs.	3.20 60.00/hr	192.00
	AJ	Investor Relations Review emails and correspondence from claimants re claim issues, withdrawals, etc., confer with Bonnie re same. Emails with Epic re same. Follow up re portal fix and bar date extension, etc.	2.20 210.00/hr	462.00
6/8/2018	BC	Investor Relations Responded to emails from Investors. Scanned Claims into pubdocs.	3.20 60.00/hr	192.00
	KW	Investor Relations Scanning in the box of physical Claim Forms.	4.50 65.00/hr	292.50
	AJ	Investor Relations Review emails and correspondence from investors and Epiq. Respond to same.	1.70 210.00/hr	357.00
	AJ	Investor Relations Review emails and correspondence from investors re claim letters. Review creditor claims received.	0.20 210.00/hr	42.00
6/11/2018	KW	Investor Relations Scanning in the box of physical Claim Forms.	3.60 65.00/hr	234.00
	AJ	Investor Relations Review messages and correspondence from investors. Confer with Bonnie re same. Verify claims info, etc.	2.20 210.00/hr	462.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/12/2018	BC	Investor Relations Responded to emails from Investors. Scanned Claims into pubdocs.	5.30 60.00/hr	318.00
	KW	Investor Relations Scanning in the box of physical Claim Forms.	4.20 65.00/hr	273.00
	AJ	Investor Relations Review and respond to investor emails and calls. Help with portal issues, withdrawal requests, etc.	6.50 210.00/hr	1,365.00
6/13/2018	BC	Investor Relations Responded to emails and phone calls from investors. Scanned claim forms into Pub doc.	4.50 60.00/hr	270.00
	HG	Investor Relations Translate Deodar Lane Property Sale Motion from English into Chinese. Talk to investor regarding to claims.	1.40 80.00/hr	112.00
	KW	Investor Relations Scanning in the box of physical Claim Forms.	4.50 65.00/hr	292.50
	TM	Investor Relations Email from attorneys with motion to sell Deodar. Made translation page for Heidi. Prepared narrative and posted English on both pages and Case Documents. Checked links. Loaded Chinese page, checked links. Sent email to subscribers, email to group.	1.70 175.00/hr	297.50
	AJ	Investor Relations Calls and emails from investors re claim issues, questions, withdrawals, etc. Emails with Epic re portal fix. Confer with Tom re same.	4.10 210.00/hr	861.00
6/14/2018	HG	Investor Relations Orally translate for Alison	0.20 80.00/hr	16.00
	BC	Investor Relations Responded to emails and phone calls from investors. Scanned claims into pubdocs and filed.	5.80 60.00/hr	348.00
	KW	Investor Relations Scanning in the box of physical Claim Forms.	4.80 65.00/hr	312.00
	AJ	Investor Relations Review claims emails and correspondence. Message with Epic re issues. Confer with Bonnie re same.	3.40 210.00/hr	714.00
6/15/2018	BC	Investor Relations Responded to emails from Investors. Scanned Claims into pubdocs.	4.10 60.00/hr	246.00
	AJ	Investor Relations Review emails and correspondence. Respond to same. Look up and review claims, etc. Confer Bonnie re email issues.	3.20 210.00/hr	672.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
6/15/2018	KW Investor Relations Scanning in the box of physical Claim Forms.	4.60 65.00/hr	299.00
6/18/2018	AJ Investor Relations Review claims and issues. Confer with Bonnie re same. Research and update claims. Email to Epiq re status on security feature fix.	3.60 210.00/hr	756.00
	BC Investor Relations Responded to emails from Investors. Scanned Claims into pubdocs.	4.20 60.00/hr	252.00
6/19/2018	BC Investor Relations Responded to emails from Investors. Scanned Claims into pubdocs.	4.30 60.00/hr	258.00
	AJ Investor Relations Work on claims review. Research and update claims. Review emails and correspondence from claimants. Confer with Bonnie re claims received, etc. Give direction on responses to investor inquiries. Review emails from Epiq.	6.80 210.00/hr	1,428.00
	AJ Investor Relations Email from David Zaro re bar date extension. Confer with Tom re same. Will have a call tomorrow to discuss in detail.	0.40 210.00/hr	84.00
6/20/2018	BC Investor Relations Responded to emails from Investors. Scanned Claims into pubdocs.	2.30 60.00/hr	138.00
	AJ Investor Relations Call with Tom to discuss claims bar date. Discuss claims received, issues with portal, etc. Call with David Zaro re same.	0.30 210.00/hr	63.00
	AJ Investor Relations Review and respond to emails from Epiq regarding claims.	0.30 210.00/hr	63.00
6/21/2018	AJ Investor Relations Review and respond to emails and investor correspondence. Review and research claims. Confer with Bonnie re claim filing questions from investors. Look at new claims imported, etc.	2.80 210.00/hr	588.00
	BC Investor Relations Responded to emails from Investors. Scanned Claims into pubdocs.	3.50 60.00/hr	210.00
6/22/2018	AJ Investor Relations Call with Ted re claim form for attorney. Email same.	0.20 210.00/hr	42.00
	HG Investor Relations Talk to the investor and Alison back and forth. Update Claim Form in Chinese and email it to Tim.	1.70 80.00/hr	136.00
	AJ Investor Relations Review draft motion to extend bar date. Print copy for Tom to review. Research and fill in data. Email to Epiq regarding same.	1.20 210.00/hr	252.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/22/2018	BC	Investor Relations Responded to emails from Investors. Scanned Claims into pubdocs. Spoke with Investors regarding claims.	4.60 60.00/hr	276.00
	AJ	Investor Relations Update claim forms and prepare for posting to website, work with Heidi on update to Chinese form. Email Tim directions re same.	0.60 210.00/hr	126.00
	AJ	Investor Relations Review messages and correspondence from investor claimants. Research and review claims. Confer with Bonnie and Heidi re claimant issues, give instruction on response, etc.	2.50 210.00/hr	525.00
	TM	Investor Relations Posted claim forms.	1.00 175.00/hr	175.00
6/25/2018	AJ	Investor Relations Review email from Epiq re working on response for extension motion.	0.10 210.00/hr	21.00
	AJ	Investor Relations Review and research claims, mark duplicates as invalid, etc. Emails with investor claimants. Review claims received with Bonnie and give direction on same.	4.80 210.00/hr	1,008.00
	AJ	Investor Relations Review email from David re claims bar date extension motion. Respond to same. Email to Epiq requesting timing on response.	0.20 210.00/hr	42.00
	BC	Investor Relations Responded to emails from Investors. Scanned Claims into pubdocs.	4.30 60.00/hr	258.00
	HG	Investor Relations Print Claim Form and FAQ sheet for investor and answer her questions. Email the summary on Xianwei Li's phone call to Alison.	1.90 80.00/hr	152.00
	TM	Investor Relations Question from Heidi re some wording on FAQ page of website. Discussed which language is to be used. Made changes to Chinese-language page of FAQ's and posted. Made back-ups.	0.40 175.00/hr	70.00
	TM	Investor Relations Met with investor re claim form and had Heidi handle getting a paper form from Alison.	0.10 175.00/hr	17.50
6/26/2018	HG	Investor Relations Translate Printable Claim Forms from English to Chinese.	0.40 80.00/hr	32.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/26/2018	AJ	Investor Relations Review email re claims motion.	0.10 210.00/hr	21.00
	AJ	Investor Relations Confer with Tom re claims motion.	0.20 210.00/hr	42.00
	AJ	Investor Relations Review claims, respond to inquires and questions, validate claims, etc.	3.70 210.00/hr	777.00
	AJ	Investor Relations Call with Tom and Jill from Epiq re input for motion, cost for call center vs. setting up a message center.	0.40 210.00/hr	84.00
	AJ	Investor Relations Work revisions to claims bar date extension motion, red line.	1.60 210.00/hr	336.00
6/27/2018	BC	Investor Relations Responded to emails from claimants.	0.30 60.00/hr	18.00
	AJ	Investor Relations Continue to work on claims motion, add info, and email to Jill at Epiq to follow up on info needed.	0.80 210.00/hr	168.00
	AJ	Investor Relations Review messages and correspondence, respond to same. Review claims, and verify, etc.	2.60 210.00/hr	546.00
	AJ	Investor Relations Confer with Tom re claims motion extension.	0.60 210.00/hr	126.00
6/28/2018	BC	Investor Relations Responded to emails from claimants.	0.50 60.00/hr	30.00
	HG	Investor Relations Translate Motion to Pursue Claims Against Li Zhao from English to Chinese.	0.60 80.00/hr	48.00
	HG	Investor Relations Writing email to investor and update claim FAQ in Chinese.	1.10 80.00/hr	88.00
	TM	Investor Relations Received email with Motion To Pursue Claims and supporting documents to post to website. Made translation page for Heidi. Posted items on English page and Case Documents. Posted recently translated item re claim forms, as well to the FAQ section in both English and Chinese. Tested all links. Received translation from Heidi and posted new items to Chinese page. Checked links, made back ups. Sent emails in both English and Chinese, checked links. Sent to group re completion of job.	2.00 175.00/hr	350.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/28/2018	AJ	Investor Relations Review and respond to emails and messages re claims extension motion. Set up call with Epiq.	0.50 210.00/hr	105.00
	AJ	Investor Relations Call with Jill and others from Epiq to discuss message center, needs, capabilities, timing, cost, etc.	0.70 210.00/hr	147.00
	AJ	Investor Relations Review messages and correspondence. Confer with Bonnie and Heidi re investor responses. Review claims questions, etc. Follow up with Tom re Epiq response. Send emails to Tom and David re cost for message center, etc. Follow up with Tom and Jill re same.	2.80 210.00/hr	588.00
6/29/2018	HG	Investor Relations Talk to the investor, check the Claim Forms, print the documents for her. Discuss the claims with Bonnie.	0.50 80.00/hr	40.00
	BC	Investor Relations Responded to emails from Investors. Downloaded and opened claim mail received. Prepare claims for scanning.	7.80 60.00/hr	468.00
	TM	Investor Relations Texts from Alison re email mailbox full for USFIA. Logged on and added another gigabyte of storage.	0.30 175.00/hr	52.50
	AJ	Investor Relations Review messages and emails, calls with Ted re motion to extend. Review and call with final revisions. Review same and confer with Tom. Print final for Tom's signature, scan and send to Ted.	2.20 210.00/hr	462.00
	AJ	Investor Relations Review emails and messages from claimants. Calls with Tim re issue with storage capacity. Review email from Cheryl re site and security feature fix. Review claims and validate same. Confer with Bonnie re email issues, and confirm with Tim and notify Epiq once fixed.	2.30 210.00/hr	483.00
SUBTOTAL:			[209.60	26,608.50]
<u>Litigation & Support</u>				
6/6/2018	AJ	Litigation & Support Review messages from Ted re Li Zhao payments. Run report of transactions and compare to previous report. Start to sort and organize for exhibit.	1.40 210.00/hr	294.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/14/2018	AJ	Litigation & Support Email to Ted re status on report requested.	0.10 210.00/hr	21.00
6/15/2018	AJ	Litigation & Support Revise payment report for Zhao litigation. Email revised report to Ted for review and comments.	2.20 210.00/hr	462.00
6/20/2018	AJ	Litigation & Support Review email from Tom re changes to Li Zhao document. Call re same.	0.20 210.00/hr	42.00
SUBTOTAL:			[3.90	819.00]
<u>Project Management</u>				
6/1/2018	AJ	Project Management Confer with Dan re issues with installing Claims software. Confer with Bonnie re same.	0.20 210.00/hr	42.00
6/4/2018	TM	Project Management Question from Tom re receipts for Cloverly junk removal and reviewed. Printed all, call to vendor and arranged small refund for 5 items. Gave info to Matthew and reviewed his documentation. Found additional receipt for the Carson job and gave to him. Call from vendor asking me to forward all receipts to him so he can make adjustments. Did so.	1.00 175.00/hr	175.00
	TM	Project Management Logged onto tax collector website for instructions for changing address and name of responsible party for Lot 14.	0.30 175.00/hr	52.50
	DC	Project Management Met with Tim re Tax question on IE property.	0.10 170.00/hr	17.00
	AJ	Project Management Review vendor bills, etc.	0.20 210.00/hr	42.00
6/6/2018	TM	Project Management Call from Got-Junk re need to call local vendor re refunds.	0.10 175.00/hr	17.50
	TM	Project Management Discussed with Alison removal of final items and jewelry. Call and text to Raofi re same. Discussed with Bonnie the items and searched pictures. Called people to assist in removing items.	0.30 175.00/hr	52.50
6/7/2018	TM	Project Management Question from Alison re entity that rented space at Carson warehouse. Searched files and replied.	0.10 175.00/hr	17.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/18/2018	TM	Project Management Checked PACER for Court documents.	0.10 175.00/hr	17.50
6/28/2018	DC	Project Management Received email re USFIA. Translated and looked up name in forensic accounting. Forwarded to Alison Juroe.	0.20 170.00/hr	34.00
6/29/2018	AJ	Project Management Review email from AUSA and responses from David and Tom re same. Confer with Tom.	0.30 210.00/hr	63.00
SUBTOTAL:			[2.90	530.50]
<u>Property Management</u>				
6/5/2018	TM	Property Management Text to landscaper to confirm canceling of service. Email to new vendor to get quote. Made overhead picture of the Live Oak location showing which area is to be serviced.	0.60 175.00/hr	105.00
	TM	Property Management Discussed roofing and drywall bids and got approval from Tom. Sent to roofer with email re scheduling.	0.30 175.00/hr	52.50
6/6/2018	TM	Property Management Call with broker re cleaning of Live Oak. Got permission for bid. Sent bid approval to broker. Call to cleaner re address for payment. Arranged for starter payment.	1.10 175.00/hr	192.50
	TM	Property Management Call to next door property manager re bees. Approved bee removal and emailed to vendor. Call to vendor re same ana LM. Call from vendor and discussed logistics of performing the task and time frame.	0.80 175.00/hr	140.00
6/7/2018	TM	Property Management Travel to and from Santa Ana for truck rental; at half pay.	0.40 175.00/hr	70.00
	TM	Property Management Searched for truck rental for Live Oak. Calls to several. Reserved one. Call to my insurance to determine coverage of rental van. Picked up truck and paid.	1.70 175.00/hr	297.50
6/8/2018	TM	Property Management Travel to Arcadia, Walmart, Irvine and Santa Ana; at half pay.	1.40 175.00/hr	245.00
	TM	Property Management Bought toiletries for bathrooms, met with roofers and let them into building. Call to security to order close up by them. Checked on progress of roofing. Checked building for all items to be moved. Loaded dozens of boxes into truck. Met with locksmith and determined which doors required to be re-keyed and opened and	6.20 175.00/hr	1,085.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
		which simply needed covers to the electronic lock bolts. Moved items to storage. Returned rental truck. Approved invoice for locksmith and made payment on rental truck.		
6/11/2018	TM	Property Management Received invoice re roof work and reviewed the progress and completion pictures.	0.30 175.00/hr	52.50
	TM	Property Management Call and LM with drywall contractor. Received call back and scheduled work.	0.20 175.00/hr	35.00
	TM	Property Management Email from Warlin re two quotes arriving tomorrow morning re insurance re Utica.	0.10 175.00/hr	17.50
6/12/2018	TM	Property Management Received insurance proposal and forwarded to Tom for approval. Discussed with Tom and prepared for signatures and gathered. Made pdf and sent to broker. Call from same. Prepared invoice for Matthew to pay normally.	0.90 175.00/hr	157.50
6/13/2018	TM	Property Management Calls to and from contractor re starting drywall work tomorrow. Call to security. Search for painter info.	0.20 175.00/hr	35.00
	TM	Property Management Received email with insurance binder re Lot 14, discussed other needs for other Steamfont properties.	0.20 175.00/hr	35.00
6/14/2018	TM	Property Management Call from contractor re entry to building. Call to security to remove alarm, call to contractor. Call from contractor re alarm. Call re leaving and email re invoice.	0.40 175.00/hr	70.00
	TM	Property Management Approved invoice re gopher removal at Deodar.	0.10 175.00/hr	17.50
	TM	Property Management Question to Tom re names on Lot 14 insurance cert and binder. Email to broker re same. Call from broker and discussed needed changes. Received new cert and saved in pubdocs and file.	0.30 175.00/hr	52.50
	TM	Property Management Question to Tom re other Steamfont properties. Given direction re insurance.	0.10 175.00/hr	17.50
	TM	Property Management Calls to property manager of next door building re bees. Sent email with approved bid, pictures.	0.50 175.00/hr	87.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/15/2018	TM	Property Management Email to exterminator re branch removal and bees.	0.10 175.00/hr	17.50
	TM	Property Management Email from exterminator re no more bees.	0.10 175.00/hr	17.50
6/17/2018	TM	Property Management Email from painter re Live Oak. Replied re time to visit property.	0.10 175.00/hr	17.50
6/18/2018	TM	Property Management Received additional documents related to Utica insurance. Filed with other items.	0.10 175.00/hr	17.50
6/19/2018	TM	Property Management Gathered documents, property profiles, street pictures, etc. and prepared to send to insurance company re new policies.	1.00 175.00/hr	175.00
	TM	Property Management Texts to and from painter, call with broker re Live Oak painting work.	0.20 175.00/hr	35.00
	TM	Property Management Email from Warlin re insurance payment. Discussed with Matthew. Made UPS envelope.	0.20 175.00/hr	35.00
6/20/2018	TM	Property Management Texts to and from painter and security re opening building for paint work. Call to security.	0.20 175.00/hr	35.00
	TM	Property Management Call from roofing vendor re final invoice.	0.10 175.00/hr	17.50
	TM	Property Management Gathered info for insurance agent re four properties.	1.00 175.00/hr	175.00
6/21/2018	TM	Property Management Text to Landfried re alarm.	0.10 175.00/hr	17.50
6/22/2018	TM	Property Management Text to Landfried re alarm. Received reply.	0.10 175.00/hr	17.50
	TM	Property Management Search for any reply from landscape company. Call to same as I found none and spoke with manager re sending again as not received.	0.10 175.00/hr	17.50
6/25/2018	TM	Property Management Prepared items to deliver to insurance agent re four properties and projected replacement costs. Sent email to agent re same.	1.20 175.00/hr	210.00
	TM	Property Management Received report from alarm company re previous alarms. Attempted to load it onto spreadsheet for edits to legal papers.	0.20 175.00/hr	35.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/25/2018	TM	Property Management Searched for ceiling repair companies for work on atrium in Live Oak. Found several and contacted. Sent several pictures via phone re types of tiles and difficulty replacing them due to overhang.	1.10 175.00/hr	192.50
6/26/2018	TM	Property Management Call from Warlin re issues related to four properties. Checked title reports for mortgages, possibility of insurance in place.	0.20 175.00/hr	35.00
6/27/2018	TM	Property Management Received tile replacement bid. Printed and signed. Text to vendor re number of tiles to be replaced. Discussed with Tom, email to vendor.	0.30 175.00/hr	52.50
	TM	Property Management Received landscape invoice and processed.	0.10 175.00/hr	17.50
6/28/2018	TM	Property Management Call to security re turning off alarm at Live Oak.	0.10 175.00/hr	17.50
	TM	Property Management Approved invoice.	0.10 175.00/hr	17.50
	TM	Property Management Calls to and from Landfried re alarm. Set up alarm for me and checked system on phone and computer. Call to broker re same. Call with ceiling tile person re schedule of work.	0.70 175.00/hr	122.50
6/30/2018	TM	Property Management Calls from cleaner re opening Live Oak. Logged on and turned off alarm, then turned back on after cleaning.	0.20 175.00/hr	35.00
SUBTOTAL:			[23.40	4,095.00]
<u>Receiver</u>				
6/1/2018	TAS	Receiver Review and sign checks for bills, review cash position.	0.30 385.00/hr	115.50
6/4/2018	TAS	Receiver Review draft listing agreement, direct Tim re addendum, confer with Howard re property and marketing of same.	0.60 385.00/hr	231.00
	TAS	Receiver Direct Alison re remaining personal property.	0.30 385.00/hr	115.50
	TAS	Receiver Deal with buyer contingency removal, direct Tim re same, direct counsel re sale approval motion.	0.30 385.00/hr	115.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/5/2018	TAS	Receiver Direct Tim re Hamlin listing, telephone call with Howard re same and sign issue, review addendum, direct re changes, etc.	0.50 385.00/hr	192.50
	TAS	Receiver Telephone call with David Zaro re real estate sale issues.	0.50 385.00/hr	192.50
	TAS	Receiver Telephone call with David Zaro re Deodar sale motion.	0.20 385.00/hr	77.00
6/6/2018	TAS	Receiver Review and edit Deodar sale motion.	0.50 385.00/hr	192.50
	TAS	Receiver Confer re status of claims processing.	0.30 385.00/hr	115.50
6/7/2018	TAS	Receiver Telephone call with David Zaro re questions from AUSA, claims, accounting.	0.50 385.00/hr	192.50
	TAS	Receiver Telephone call with David Zaro claims notice expansion and non-investor claim objections.	0.60 385.00/hr	231.00
6/8/2018	TAS	Receiver Telephone call with Ted Fates re fee application for Dominican counsel	0.20 385.00/hr	77.00
6/11/2018	TAS	Receiver Direct Tim re appraiser selection.	0.20 385.00/hr	77.00
6/12/2018	TAS	Receiver Telephone call with David Zaro re subpoena reply.	0.20 385.00/hr	77.00
	TAS	Receiver Telephone call with Ted Fates re Deodar sale approval motion, review and comment on declaration, execute etc.	0.30 385.00/hr	115.50
	TAS	Receiver Telephone call with David Zaro re update of progress on claims.	0.40 385.00/hr	154.00
	TAS	Receiver Review investor communications from investors wishing to withdrawal previously filed claims, appear to be being influenced by Chen and leaders, new Chen venture, review emails re same. Confer with Alison re same. Telephone call with David Zaro re same.	0.70 385.00/hr	269.50
6/13/2018	TAS	Receiver Meet with auctioneer re results and additional expenses sought, negotiate same.	0.40 385.00/hr	154.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/13/2018	TAS	Receiver Direct Alison re claimant inquiries.	0.40 385.00/hr	154.00
6/14/2018	TAS	Receiver Confer with Alison re claims status, group of investors submitted claims and are now wanting to withdraw their claims, review communications and direct re responses to same. Telephone call with counsel re same.	0.70 385.00/hr	269.50
	TAS	Receiver Direct Tim on Deodar details, and sign docs.	0.30 385.00/hr	115.50
	TAS	Receiver Direct Tim re reply to broker and overbidders.	0.20 385.00/hr	77.00
	TAS	Receiver Telephone call with David Zaro re motion to extend bar date	0.50 385.00/hr	192.50
6/19/2018	TAS	Receiver Telephone call with David Zaro re claims issues	0.40 385.00/hr	154.00
	TAS	Receiver Confer with Alison re claims issues.	0.40 385.00/hr	154.00
	TAS	Receiver Review, edit and comment on Li Zhao motion.	0.50 385.00/hr	192.50
	TAS	Receiver Telephone call with David Zaro re claims bar date and issues affecting same.	0.40 385.00/hr	154.00
	TAS	Receiver Telephone call with David Zaro re need to extend bar date, reasoning for same	0.30 385.00/hr	115.50
6/20/2018	TAS	Receiver Give Alison draft reply for investor questions.	0.30 385.00/hr	115.50
	TAS	Receiver Direct Tim and brokers re overbidders questions.	0.30 385.00/hr	115.50
	TAS	Receiver Execute seller disclosures and other documents related to sale.	0.20 385.00/hr	77.00
	TAS	Receiver Telephone call with David Zaro re claims processing, portal issues, Epiq, etc	0.30 385.00/hr	115.50
	TAS	Receiver Telephone call with Ted Fates re motion for authority to pursue LI Zhao	0.40 385.00/hr	154.00

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/21/2018	TAS	Receiver Fee application narrative revisions	0.50 385.00/hr	NO CHARGE
6/22/2018	TAS	Receiver Review draft motion re claims bar date extension, confer with Alison, Telephone call with David Zaro re same.	0.70 385.00/hr	269.50
	TAS	Receiver Telephone call with David Zaro re status of takeover of new properties.	0.30 385.00/hr	115.50
6/25/2018	TAS	Receiver Telephone call with David Zaro re outstanding issues with Epiq, portal, cost, process	0.40 385.00/hr	154.00
	TAS	Receiver Telephone call with David Zaro re Epiq and fixing portal issues. scope change going forward, etc	0.40 385.00/hr	154.00
6/26/2018	TAS	Receiver Confer with Alison re draft motion to extend bar date, review comments and make edits.	0.90 385.00/hr	346.50
	TAS	Receiver Telephone call with David Zaro Review email from claims processing issues	0.30 385.00/hr	115.50
	TAS	Receiver Telephone call with David Zaro re Li Zhao motion for approval to sue	0.30 385.00/hr	115.50
6/27/2018	TAS	Receiver Telephone call with David Zaro re details for bar date extension, scope of next step in process, budget for revised scope, etc, input for declaration	0.60 385.00/hr	231.00
6/28/2018	TAS	Receiver Follow up Epiq re claims process.	0.40 385.00/hr	154.00
	TAS	Receiver Telephone call with declaration for claims bar date extension motion	0.40 385.00/hr	154.00
6/29/2018	TAS	Receiver Telephone call with Ted and confer with Alison re claims bar date extension motion, review and execute same.	0.60 385.00/hr	231.00
	TAS	Receiver Confer with Alison re materials to produce for subpoena.	0.30 385.00/hr	115.50
SUBTOTAL:			[18.70	7,007.00]

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Receivership Administration</u>				
6/1/2018	BC	Receivership Administration Prepared checks to be mailed to creditors. Filed check backup copies.	1.20 60.00/hr	72.00
6/4/2018	KW	Receivership Administration PO Box check.	0.40 65.00/hr	26.00
	BC	Receivership Administration Prepared checks to be mailed to creditors. Filed check backup copies.	0.30 60.00/hr	18.00
	BC	Receivership Administration Researched and spoke with precious metal refiners regarding melting down silver rings for cash.	2.20 60.00/hr	132.00
6/7/2018	KW	Receivership Administration PO Box check.	0.40 65.00/hr	26.00
6/8/2018	KW	Receivership Administration Retrieving rings from the storage.	0.70 65.00/hr	45.50
6/11/2018	KW	Receivership Administration PO Box check.	0.40 65.00/hr	26.00
6/12/2018	KW	Receivership Administration PO Box check.	0.40 65.00/hr	26.00
6/13/2018	KW	Receivership Administration PO Box check.	0.40 65.00/hr	26.00
6/14/2018	KW	Receivership Administration PO Box check.	0.40 65.00/hr	26.00
6/15/2018	KW	Receivership Administration PO Box check.	0.40 65.00/hr	26.00
6/18/2018	KW	Receivership Administration PO Box check. Also organizing miscellaneous documents.	1.10 65.00/hr	71.50
6/19/2018	KW	Receivership Administration Organizing misc. documents.	1.30 65.00/hr	84.50
6/20/2018	KW	Receivership Administration Organizing misc. documents.	0.80 65.00/hr	52.00
6/21/2018	KW	Receivership Administration PO Box check and gathering more rings from the storage unit.	0.80 65.00/hr	52.00

Thomas Seaman, Receiver for Chen

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		<u>Hrs/Rate</u>	<u>Amount</u>
6/22/2018	KW Receivership Administration PO Box check.	0.40 65.00/hr	26.00
6/25/2018	KW Receivership Administration PO Box check.	0.40 65.00/hr	26.00
6/28/2018	KW Receivership Administration PO Box check.	0.40 65.00/hr	26.00
6/29/2018	KW Receivership Administration PO Box check.	0.40 65.00/hr	26.00
SUBTOTAL:		[12.80	813.50]
<u>Sell Property/Liquidate Assets</u>			
6/1/2018	TM Sell Property/Liquidate Assets Had Tom sign disclosures for Deodar prospective buyer. Checked signatures for completeness. Scanned and sent to brokers. Calls to follow up. Another email with additional disclosures, had Tom sign, made scan and returned to broker.	1.10 175.00/hr	192.50
6/4/2018	TM Sell Property/Liquidate Assets Email from broker with contingency removal. Discussed with Tom, received email from Tom and replied with full contract and listing agreements during selling time. Email to title re update of report. Received updated report and sent to Fates and brokers.	0.80 175.00/hr	140.00
	TM Sell Property/Liquidate Assets Made Notice of Sale for publication for Deodar property. Discussed possible dates for auction and overbid with Tom and got direction to start notice a few days early. Edits to notice and sent to Fates for his approval. Received reply. Sent notice to San Gabriel Valley Tribune. Edits to calendar to track items. Received proof for approval. Approved, scanned and sent. Received receipt. Email to Fates and brokers.	1.10 175.00/hr	192.50
	TM Sell Property/Liquidate Assets Call from Tom re moving forward with selling procedures at Live Oak.	0.10 175.00/hr	17.50
	AJ Sell Property/Liquidate Assets Confer with Tom re remaining items to sell. Give direction to Bonnie re same. Confer with Tim re location. Call with Wali re transport of same. Follow up with Bonnie re pricing, etc.	0.70 210.00/hr	147.00
6/5/2018	TM Sell Property/Liquidate Assets Email from brokers re need for new Addendum to Listing Agreement due to incorrect date. Made new Addendum and printed for Receiver's signature. Call to brokerage and confirmed dates. Made corrected forms and gathered Tom's signature. Scanned and	0.40 175.00/hr	70.00

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
		sent to brokers for Deodar.		
6/5/2018	TM	Sell Property/Liquidate Assets Email from Tom re listing agreement for Lot 14. Edits to agreement and made addendum. Prepared for Tom's instructions and printed.	1.00 175.00/hr	175.00
	TM	Sell Property/Liquidate Assets Call from broker and discussed cleaning bids.	0.20 175.00/hr	35.00
	TM	Sell Property/Liquidate Assets Email from Fates with Deodar sale motion. Email to brokers re marketing info.	0.10 175.00/hr	17.50
6/6/2018	TM	Sell Property/Liquidate Assets Email from brokers for Deodar with marketing statistics and info. Told Tom and sent to Fates to be incorporated into sale motion.	0.10 175.00/hr	17.50
6/7/2018	TM	Sell Property/Liquidate Assets Email from Hamlin re appraiser possibility. Entered contact info and emailed him info re Lot 14. Sent email to additional appraiser, as well and included documents regarding the property for both emails.	0.60 175.00/hr	105.00
	TM	Sell Property/Liquidate Assets Checked for publication of legal notice for Deodar. Found on SGVT website, made pdf. Printed for file.	0.10 175.00/hr	17.50
6/8/2018	KW	Sell Property/Liquidate Assets Remove rings from plastic to prepare for melting.	4.00 65.00/hr	260.00
6/9/2018	BC	Sell Property/Liquidate Assets Cut rings out of packaging to get ready for refining silver.	2.00 60.00/hr	120.00
	AJ	Sell Property/Liquidate Assets Remove rings from plastic to prepare for melting.	9.00 210.00/hr	1,890.00
	KW	Sell Property/Liquidate Assets Remove rings from plastic to prepare for melting.	8.00 65.00/hr	520.00
6/10/2018	BC	Sell Property/Liquidate Assets Cut rings out of packaging to get ready for refining silver.	2.50 60.00/hr	150.00
	AJ	Sell Property/Liquidate Assets Remove rings from plastic to prepare for melting.	3.70 210.00/hr	777.00
	KW	Sell Property/Liquidate Assets Remove rings from plastic to prepare for melting.	8.00 65.00/hr	520.00
6/11/2018	TM	Sell Property/Liquidate Assets Received signed Deodar Modification and Addendum from brokers and re-compiled a Fully Executed Listing Agreement and saved in pubdocs. Additional emails from broker re missing disclosures that	0.50 175.00/hr	87.50

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
		were already sent in. Searched for documents.		
6/11/2018	TM	Sell Property/Liquidate Assets Prepared appraisal examples for Tom to review re Utica. Received direction on which to use and sent email to appraiser.	0.40 175.00/hr	70.00
	BC	Sell Property/Liquidate Assets Cut rings out of packaging to get ready for refining silver.	7.00 60.00/hr	420.00
	AJ	Sell Property/Liquidate Assets Remove rings from plastic to prepare for melting.	3.00 210.00/hr	630.00
	KW	Sell Property/Liquidate Assets Remove rings from plastic to prepare for melting.	5.00 65.00/hr	325.00
6/12/2018	TM	Sell Property/Liquidate Assets Email from appraiser re upcoming authorization.	0.10 175.00/hr	17.50
	TM	Sell Property/Liquidate Assets Email from Fates re Deodar declaration. Call with Fates. Call to Tom re same and gathered signature. Made scan and sent to Fates.	0.50 175.00/hr	87.50
	TM	Sell Property/Liquidate Assets Reviewed email re additional disclosures for Deodar property.	0.30 175.00/hr	52.50
	KW	Sell Property/Liquidate Assets Remove rings from plastic to prepare for melting.	5.00 65.00/hr	325.00
	AJ	Sell Property/Liquidate Assets Pick up more rings from storage.	0.20 210.00/hr	42.00
6/13/2018	KW	Sell Property/Liquidate Assets Remove rings from plastic to prepare for melting.	5.00 65.00/hr	325.00
	AJ	Sell Property/Liquidate Assets Call from Mike Walters. Met with Mike and Tom re auction results. Received the vending machine cash. Counted and gave to Matt for depositing.	0.50 210.00/hr	105.00
	AJ	Sell Property/Liquidate Assets Transported sliver into office, gave additional boxes to Kim.	0.20 210.00/hr	42.00
	AJ	Sell Property/Liquidate Assets Receive and review final auction report.	0.60 210.00/hr	126.00
6/14/2018	TM	Sell Property/Liquidate Assets Prepared additional disclosures for Tom to sign re Deodar.	0.40 175.00/hr	70.00
	TM	Sell Property/Liquidate Assets Email from broker re Deodar and overbidders. Printed for Tom to review.	0.10 175.00/hr	17.50

Thomas Seaman, Receiver for Chen

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		<u>Hrs/Rate</u>	<u>Amount</u>
6/14/2018	KW Sell Property/Liquidate Assets Remove rings from plastic to prepare for melting.	4.00 65.00/hr	260.00
6/15/2018	KW Sell Property/Liquidate Assets Remove rings from plastic to prepare for melting.	4.00 65.00/hr	260.00
6/16/2018	AJ Sell Property/Liquidate Assets Remove rings from plastic to prepare for melting.	1.70 210.00/hr	357.00
6/17/2018	AJ Sell Property/Liquidate Assets Remove rings from plastic to prepare for melting.	1.30 210.00/hr	273.00
6/18/2018	BC Sell Property/Liquidate Assets Cut rings out of packaging to get ready for refining silver.	1.00 60.00/hr	60.00
6/19/2018	BC Sell Property/Liquidate Assets Cut rings out of packaging to get ready for refining silver.	1.00 60.00/hr	60.00
6/20/2018	AJ Sell Property/Liquidate Assets Remove rings from plastic to prepare for melting.	3.50 210.00/hr	735.00
	TM Sell Property/Liquidate Assets Gathered signatures for multiple disclosures for Deodar, made scan and sent to brokers. Printed email for Tom re question from brokers re overbidders. Explained to Tom the situation.	0.30 175.00/hr	52.50
6/21/2018	KW Sell Property/Liquidate Assets Removing rings from plastic to be melted and sold.	4.60 65.00/hr	299.00
	AJ Sell Property/Liquidate Assets Go to storage to pick up and distribute the rest of the rings so that they can be prepped for melting.	0.60 210.00/hr	126.00
6/22/2018	AJ Sell Property/Liquidate Assets Prepare rings for melting.	5.00 210.00/hr	1,050.00
	KW Sell Property/Liquidate Assets Removing rings from plastic to be melted and sold.	6.00 65.00/hr	390.00
	TM Sell Property/Liquidate Assets Emails to and from Hamlin and Title re Lot 14 plot lines of easements, etc. Saved documents in pubdocs.	0.30 175.00/hr	52.50
6/23/2018	AJ Sell Property/Liquidate Assets Prepare rings for melting.	2.50 210.00/hr	525.00
	KW Sell Property/Liquidate Assets Removing rings from plastic to be melted and sold.	9.40 65.00/hr	611.00

Thomas Seaman, Receiver for Chen

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/24/2018	AJ	Sell Property/Liquidate Assets Prepare rings for melting.	1.00 210.00/hr	210.00
	KW	Sell Property/Liquidate Assets Removing rings from plastic to be melted and sold.	8.00 65.00/hr	520.00
6/25/2018	KW	Sell Property/Liquidate Assets Moving rings to office.	0.20 65.00/hr	13.00
6/27/2018	TM	Sell Property/Liquidate Assets Emails from broker re amendment for Tom to sign, but incorrect form sent to me. Reviewed and email to broker requesting different form. Received new form, gathered signature from Tom, scanned and sent to broker.	0.50 175.00/hr	87.50
	TM	Sell Property/Liquidate Assets Emails from broker of Live Oak with revised bid for cleaning. Email to broker re same. Signed and sent to broker. Checked status of starter payment. Asked broker to confirm start time re scheduling alarm to be off. Emails back and forth re time to start and alarm. Text to Landfried re same.	0.80 175.00/hr	140.00
	TM	Sell Property/Liquidate Assets Email from broker re question from escrow. Email to escrow agent explaining the receivership and previous sales in this portfolio. Sent info on other escrow numbers and specific instructions from Chicago Title.	0.70 175.00/hr	122.50
6/28/2018	BC	Sell Property/Liquidate Assets Cut rings out of packaging to get ready for refining silver.	1.00 60.00/hr	60.00
	TM	Sell Property/Liquidate Assets Received email of affidavit of notice re Deodar. Saved to pubdocs and filed with Deodar.	0.10 175.00/hr	17.50
	AJ	Sell Property/Liquidate Assets Prepare rings for smelting.	2.60 210.00/hr	546.00
6/30/2018	BC	Sell Property/Liquidate Assets Cut rings out of packaging to get ready for refining silver.	6.00 60.00/hr	360.00
		SUBTOTAL:	[138.40	15,294.00]
		For professional services rendered	417.70	\$55,816.50
		Balance due		<u>\$55,816.50</u>

EXHIBIT B

Thomas Seaman Company

FeeApp11

Summary By Timekeeper
Page 1 of 2

Thomas Seaman, Receiver for USFIA, Inc. et al
Eleventh Interim Fee Application
Summary of Fees
Summary By Timekeeper
April 1, 2018, through June 30, 2018

Thomas Seaman, Receiver	Hours	Rate	Cost
Apr-18	26.3	\$385.00	\$10,125.50
May-18	9.2	\$385.00	\$3,542.00
Jun-18	18.2	\$385.00	\$7,007.00
Total	53.7	\$385.00	\$20,674.50

Alison Juroe, Project Manager	Hours	Rate	Cost
Apr-18	105.0	\$210.00	\$22,050.00
May-18	54.1	\$210.00	\$11,361.00
Jun-18	126.5	\$210.00	\$26,565.00
Total	285.6	\$210.00	\$59,976.00

Timothy McDonnell, Project Manager	Hours	Rate	Cost
Apr-18	46.4	\$175.00	\$8,120.00
May-18	31.1	\$175.00	\$5,442.50
Jun-18	42.7	\$175.00	\$7,472.50
Total	120.2	\$175.00	\$21,035.00

Darren Clevenger, Project Manager	Hours	Rate	Cost
Apr-18	7.9	\$170.00	\$1,343.00
May-18	0.3	\$170.00	\$51.00
Jun-18	0.3	\$170.00	\$51.00
Total	8.5	\$170.00	\$1,445.00

Various Administrative Assistants	Hours	Rate	Cost
Apr-18	322.9	\$70.00	\$22,490.00
May-18	102.6	\$67.00	\$6,848.50
Jun-18	229.4	\$64.00	\$14,721.00
Total	654.9	\$67.00	\$44,059.50

Thomas Seaman Company

FeeApp11

Summary By Timekeeper
Page 2 of 2

Total	Hours	Rate	Cost
Apr-18	508.5	\$126.00	\$64,128.50
May-18	197.3	\$138.00	\$27,245.00
Jun-18	417.1	\$134.00	\$55,816.50
Total, Receiver and Agent hours	1,122.9	\$131.00	\$147,190.00

EXHIBIT C

Thomas Seaman Company

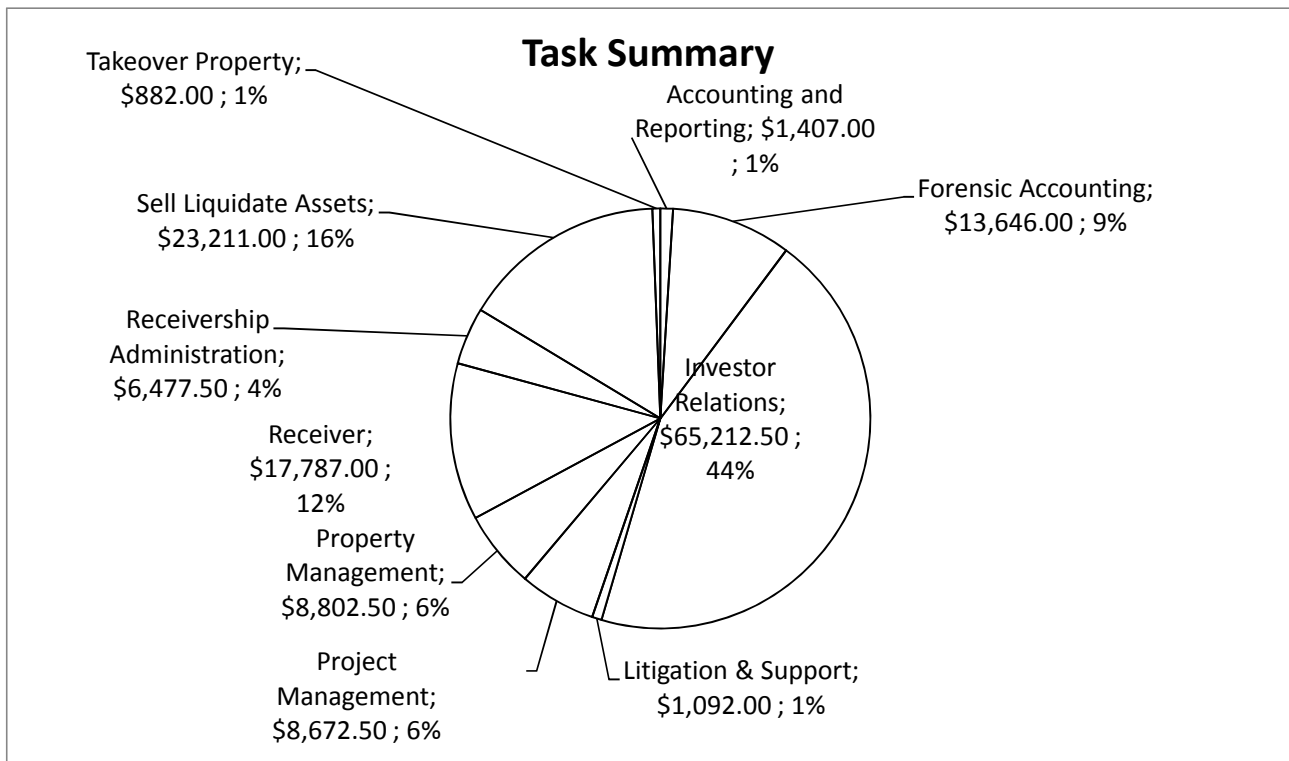
FeeApp11

Summary By Task
Page 1 of 3

Thomas Seaman, Receiver for USFIA, Inc. et al
Eleventh Interim Fee Application
Summary By Task

April 1, 2018, through June 30, 2018

Task	Hours	Rate	Amount
Accounting and Reporting	13.1	\$107	\$1,407.00
Forensic Accounting	119.8	\$114	\$13,646.00
Investor Relations	563.5	\$116	\$65,212.50
Litigation & Support	5.2	\$210	\$1,092.00
Project Management	44.9	\$193	\$8,672.50
Property Management	50.3	\$175	\$8,802.50
Receiver	46.2	\$385	\$17,787.00
Receivership Administration	96.2	\$67	\$6,477.50
Sell Liquidate Assets	178.8	\$130	\$23,211.00
Takeover Property	4.9	\$180	\$882.00
Total All Activities	1,122.9	\$131	\$147,190.00



Thomas Seaman Company

FeeApp11

Summary By Task
Page 2 of 3

Accounting and Reporting	Hours	Rate	Accounting and Reporting
Apr-18	5.2	\$92	\$480.00
May-18	7.4	\$118	\$870.00
Jun-18	0.5	\$114	\$57.00
Total Accounting and Reporting	13.1	\$107	\$1,407.00

Forensic Accounting	Hours	Rate	Forensic Accounting
Apr-18	103.4	\$112	\$11,615.00
May-18	9.0	\$160	\$1,439.00
Jun-18	7.4	\$80	\$592.00
Total Forensic Accounting	119.8	\$114	\$13,646.00

Investor Relations	Hours	Rate	Investor Relations
Apr-18	240.8	\$103	\$24,907.00
May-18	113.1	\$121	\$13,697.00
Jun-18	209.6	\$127	\$26,608.50
Total Investor Relations	563.5	\$116	\$65,212.50

Litigation & Support	Hours	Rate	Litigation & Support
Apr-18	1.3	\$210	\$273.00
May-18	-	\$0	\$0.00
Jun-18	3.9	\$210	\$819.00
Total Litigation & Support	5.2	\$210	\$1,092.00

Project Management	Hours	Rate	Project Management
Apr-18	37.9	\$193	\$7,296.50
May-18	4.1	\$206	\$845.50
Jun-18	2.9	\$183	\$530.50
Total Project Management	44.9	\$193	\$8,672.50

Property Management	Hours	Rate	Property Management
Apr-18	8.6	\$175	\$1,505.00
May-18	18.3	\$175	\$3,202.50
Jun-18	23.4	\$175	\$4,095.00
Total Property Management	50.3	\$175	\$8,802.50

Thomas Seaman Company

FeeApp11

Summary By Task
Page 3 of 3

Receiver	Hours	Rate	Receiver
Apr-18	18.8	\$385	\$7,238.00
May-18	9.2	\$385	\$3,542.00
Jun-18	18.2	\$385	\$7,007.00
Total Receiver	46.2	\$385	\$17,787.00

Receivership Administration	Hours	Rate	Receivership Administration
Apr-18	56.9	\$66	\$3,768.50
May-18	26.5	\$72	\$1,895.50
Jun-18	12.8	\$64	\$813.50
Total Receivership Administration	96.2	\$67	\$6,477.50

Sell/Liquidate Assets	Hours	Rate	Sell/Liquidate Assets
Apr-18	30.7	\$201	\$6,163.50
May-18	9.7	\$181	\$1,753.50
Jun-18	138.4	\$111	\$15,294.00
Total Sell Liquidate Assets	178.8	\$130	\$23,211.00

Takeover Property	Hours	Rate	Takeover Property
Apr-18	4.9	\$180	\$882.00
May-18	-	\$0	\$0.00
Jun-18	-	\$0	\$0.00
Total Takeover Property	4.9	\$180	\$882.00

Total All Activities	Hours	Rate	Total All Activities
Apr-18	508.5	\$126	\$64,128.50
May-18	197.3	\$138	\$27,245.00
Jun-18	417.1	\$134	\$55,816.50
Total All Activities	1,122.9	\$131	\$147,190.00

EXHIBIT D

STANDARDIZED FUND ACCOUNTING REPORT for Steve Chen, USFIA - Cash Basis

Receivership; Case No. 15-07425-RGK-GKSX

Reporting Period 04/01/2018 to 06/30/2018

FUND ACCOUNTING (See instructions):			
		<u>Detail</u>	<u>Subtotal</u>
			<u>Grand Total</u>
Line 1	Beginning Balance (03/31/2018):	48,484,986	48,484,986
	<i>Increases in Fund Balance:</i>		
Line 2	Business Income		-
Line 3	Cash and Securities	1,297,030	1,297,030
Line 4	Interest/Dividend Income		-
Line 5	Business Asset Liquidation		-
Line 6	Personal Asset Liquidation	287,828	287,828
Line 7	Third-Party Litigation Income		-
Line 8	Miscellaneous - Other		-
	Total Funds Available (Lines 1 - 8):	50,069,844	50,069,844
	<i>Decreases in Fund Balance:</i>		
Line 9	Disbursements to Investors	-	-
Line 10	Disbursements to Receivership Operations		
Line 10a	Disbursement to Receiver or Other Professionals		-
Line 10b	Business Asset Expenses	(146,089)	(146,089)
Line 10c	Personal Asset Expenses		-
Line 10d	Investment Expenses	-	-
Line 10e	Third-Party Litigation Expenses		-
	1. Attorney Fees		-
	2. Litigation Expenses	-	-
	Total Third-Party Litigation Expenses	-	-
Line 10f	Tax Administrator Fees and Bonds	-	-
Line 10g	Federal and State Tax Payments		-
	Total Disbursements for Receivership Operations		(146,089)
Line 11	Disbursements for Distribution Expenses Paid by the Fund:		
Line 11a	Distribution Plan Development Expenses:		
	1. Fees:		
	Fund Administrator.....	-	-
	Independent Distribution Consultant (IDC)..	-	-
	Distribution Agent.....	-	-
	Consultants.....	-	-
	Legal Advisors.....	-	-
	Tax Advisors.....	-	-
	2. Administrative Expenses	-	-
	3. Miscellaneous	-	-
	Total Plan Developmental Expenses		-
Line 11b	Distribution Plan Implementation Expenses:		
	1. Fees:		
	Fund Administrator.....	-	-
	IDC.....	-	-
	Distribution Agent.....	-	-
	Consultants.....	-	-
	Legal Advisors.....	-	-
	Tax Advisors.....	-	-
	2. Administrative Expenses	-	-
	3. Investor Identification:		
	Notice/Publishing Approved Plan.....	-	-
	Claimant Identification.....	-	-
	Claims Processing.....	-	-
	Web Site Maintenance/Call Center.....	-	-
	4. Fund Administrator Bond	-	-
	5. Miscellaneous	-	-
	6. Federal Account for Investor Restitution (FAIR) Reports Expenses	-	-
	Total Plan Implementation Expenses	-	-
	Total Disbursements for Distribution Expenses Paid by the Fund		-
Line 12	Disbursements to Court/Other:		
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	-	-
Line 12b	Federal Tax Payments	-	-
	Total Disbursement to Court/Other:		-
	Total Funds Disbursed (Lines 9 - 11):		(146,089)
Line 13	Ending Balance (As of 06/30/2018):		49,923,755

#9148

STANDARDIZED FUND ACCOUNTING REPORT for USFIA - Cash Basis

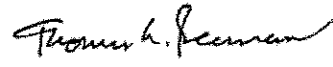
Receivership; Case No. 15-07425-RGK-GKSX

Reporting Period 04/01/2018 to 06/30/2018

Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash & Cash Equivalents			49,923,755
Line 14b	Investments			-
Line 14c	Other Assets or Uncleared Funds			-
	Total Ending Balance of Fund - Net Assets			49,923,755

OTHER SUPPLEMENTAL INFORMATION:				
	<u>Detail</u>	<u>Subtotal</u>	<u>Grand Total</u>	
Report of Items NOT to be Paid by the Fund:				
Line 15	Disbursement for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund:			
1. Fees:				
Fund Administrator.....	-			-
IDC.....	-			-
Distribution Agent.....	-			-
Consultants.....	-			-
Legal Advisors.....	-			-
Tax Advisors.....	-			-
2. Administrative Expenses	-			-
3. Miscellaneous	-			-
Total Plan Developmental Expenses Not Paid by the Fund				-
Line 15b	Plan Implementation Expenses Not Paid by the Fund			
1. Fees:				
Fund Administrator.....	-			-
IDC.....	-			-
Distribution Agent.....	-			-
Consultants.....	-			-
Legal Advisors.....	-			-
Tax Advisors.....	-			-
2. Administrative Expenses	-			-
3. Investor Identification				
Notice/Publishing Approved Plan.....	-			-
Claimant Identification.....	-			-
Claims Processing.....	-			-
Web Site Maintenance/Call Center.....	-			-
4. Fund Administrator Bond	-			-
5. Miscellaneous	-			-
6. FAIR Reporting Expenses	-			-
Total Plan Implementation Expenses Not Paid by the Fund				-
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund			-
Total Disbursements for Plan Administration Expenses Not Paid by the Fund				-
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees	-		-
Line 16b	Federal Tax Payments	-		-
Total Disbursement to Court/Other Not Paid by the Fund:				-
Line 17	DC & State Tax Payments	-		-
Line 18	No. of Claims:			
Line 18a	# of Claims Received This Reporting Period.....			
Line 18b	# of Claims Received Since Inception of Fund.....			
Line 19	No. of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid this Reporting Period.....			
Line 19b	# of Claimants/Investors Paid Since Inception of Fund.....			

By:



Thomas Seaman

Receiver for USFIA

Date: 8/12/2018